THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 621

Session of 1979

INTRODUCED BY POTT, TADDONIO, TRELLO AND STEWART, MARCH 7, 1979

REFERRED TO COMMITTEE ON TRANSPORTATION, MARCH 7, 1979

AN ACT

Amending the act of June 11, 1941 (P.L.101, No.53), entitled, 2 "An act to facilitate vehicular traffic between the eastern 3 and western sections of the Commonwealth by providing for the construction, operation and maintenance of a turnpike from a 5 point at or near Irwin in Westmoreland County, the western terminus of the turnpike heretofore constructed by said 7 commission, to a point on the western boundary line of the 8 Commonwealth of Pennsylvania touching on the State of Ohio or 9 the State of West Virginia, and conferring powers and 10 imposing duties on the Pennsylvania Turnpike Commission; authorizing the issuance of turnpike revenue bonds of the 11 Commonwealth payable solely from tolls to pay the cost of 12 13 such turnpike; providing that no debt of the Commonwealth 14 shall be incurred in the exercise of any of the powers 15 granted by this act; providing for the collection of tolls for the payment of such bonds and for the cost of 16 17 maintenance, operation and repair of the turnpike; making 18 such turnpike bonds exempt from taxation; constituting such 19 bonds legal investments in certain instances; requiring suits 20 against the commission to be brought in Dauphin County; 21 prescribing conditions upon which such turnpike shall become 22 free; providing for grade separations, grade changes and 23 relocation and restoration of public roads and State highways 24 affected by the turnpike; providing for condemnation; 25 granting certain powers and authority to municipal 26 subdivisions and agencies of the Commonwealth to cooperate 27 with the commission; and authorizing the issuance of turnpike 28 revenue refunding bonds, " changing provisions relating to the 29 setting and revision of tolls.

- 30 The General Assembly of the Commonwealth of Pennsylvania
- 31 hereby enacts as follows:
- 32 Section 1. Section 15, act of June 11, 1941 (P.L.101,

- 1 No.53), known as the "Western Pennsylvania Turnpike Extension
- 2 Act," is amended to read:
- 3 Section 15. The commission is hereby authorized to [fix and
- 4 to revise from time to time] recommend to the General Assembly
- 5 from time to time the setting and revision of tolls for the use
- 6 of the turnpike and the different parts or sections thereof and
- 7 to charge and collect the same and to contract with any person,
- 8 partnership, association or corporation desiring the use of any
- 9 part thereof, including the right of way adjoining the paved
- 10 portion, for placing thereon telephone, telegraph, electric
- 11 light or power lines, gas stations, garages, stores, hotels,
- 12 restaurants and advertising signs, or for any other purpose,
- 13 except for tracks for railroad or railway use, and to fix the
- 14 terms, conditions, rents and rates of charges for such use. Such
- 15 recommended toll revision shall be transmitted to the General
- 16 Assembly, and shall be placed on the calendar of each House for
- 17 the next legislative day following its receipt, and shall be
- 18 considered by each House within 15 legislative days. Failure of
- 19 the General Assembly to act within the prescribed period of time
- 20 <u>shall be deemed an approval of the recommended toll revision at</u>
- 21 the close of business on the final legislative day. Any toll
- 22 revision so approved shall take effect on the first day of the
- 23 <u>calendar month immediately following the date of legislative</u>
- 24 approval. Such tolls shall be so fixed and adjusted as to
- 25 provide a fund at least sufficient with other revenues of the
- 26 turnpike, if any, to pay (a) the cost of maintaining, repairing
- 27 and operating the turnpike and (b) the bonds and the interest
- 28 thereon and all sinking fund requirements and other requirements
- 29 provided by the resolution authorizing the issuance of the bonds
- 30 or by the trust indenture as the same shall become due. Such

- 1 tolls shall not be subject to supervision or regulation by any
- 2 other state commission, board, bureau or agency. The tolls and
- 3 all other revenues derived from the turnpike, except such part
- 4 thereof as may be required to pay the cost of maintaining,
- 5 repairing and operating the turnpike and to provide such
- 6 reserves therefor as may be provided for in the resolution
- 7 authorizing the issuance of the bonds or in the trust indenture,
- 8 shall be set aside at such regular intervals as may be provided
- 9 in such resolution or such trust indenture in a sinking fund
- 10 which is hereby pledged to and charged with the payment of (1)
- 11 the interest upon such bonds as such interest shall fall due,
- 12 (2) the principal of the bonds as the same shall fall due, (3)
- 13 the necessary fiscal agency charges for paying principal and
- 14 interest and (4) any premium upon bonds retired by call or
- 15 purchase as herein provided. The use and disposition of such
- 16 sinking fund shall be subject to such regulations as may be
- 17 provided in the resolution authorizing the issuance of bonds or
- 18 in the trust indenture, but, except as may otherwise be provided
- 19 in such resolution or trust indenture, such sinking fund shall
- 20 be a fund for the benefit of all bonds issued hereunder without
- 21 distinction or priority of one over another. Subject to the
- 22 provisions of the resolutions authorizing the issuance of bonds
- 23 or of the trust indenture any moneys in such sinking fund in
- 24 excess of an amount equal to one year's interest on all bonds
- 25 then outstanding may be applied to the purchase or redemption of
- 26 bonds. All bonds so purchased or redeemed shall forthwith be
- 27 cancelled and shall not again be issued.
- 28 Section 2. This act shall take effect in 60 days.