

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 556

Session of
1977

INTRODUCED BY MOORE, LEWIS, STAPLETON, STAUFFER, MESSINGER,
FLEMING, ORLANDO, TILGHMAN AND HOPPER, MARCH 22, 1977

SENATOR LEWIS, LOCAL GOVERNMENT, AS AMENDED, AUGUST 10, 1977

AN ACT

1 Amending the act of August 9, 1971 (P.L.286, No.74), entitled
2 "An act providing for the custody and control of abandoned
3 and unclaimed property; providing for its disposition;
4 imposing powers and duties on the Secretary of Revenue; and
5 imposing penalties," providing for disposition of ~~abandoned~~ <—
6 ~~and unclaimed~~ CERTAIN land and imposing powers and duties on <—
7 counties in connection therewith.

8 The General Assembly of the Commonwealth of Pennsylvania
9 hereby enacts as follows:

10 Section 1. The act of August 9, 1971 (P.L.286, No.74), known
11 as the "Disposition of Abandoned and Unclaimed Property Act," is
12 amended by adding a section to read:

13 Section 3.1. ~~Abandoned and Unclaimed~~ CERTAIN Land Subject to <—
14 Custody and Control of the County.--(A) Notwithstanding any <—
15 other provision of this act, the proceeds from the sale of any
16 ~~abandoned or unclaimed~~ real property sold by a county for <—
17 delinquent taxes shall be held in the custody of the county
18 treasurer for a period of three years at the end of which time
19 the balance so held shall be distributed pro rata based on the
20 millage imposed ~~between~~ AMONG the school district, the local <—

1 municipality and the county AS OF THE YEAR SUCH PROPERTY WAS
2 SOLD BY THE COUNTY.

3 (B) INTEREST EARNED BY THE PROCEEDS OF THE SALE DURING THE
4 THREE YEAR HOLDING PERIOD SHALL REVERT TO THE COUNTY AS
5 COMPENSATION FOR THE MANAGEMENT THEREOF.

6 Section 2. This act shall take effect in 60 days.