

THE GENERAL ASSEMBLY OF PENNSYLVANIA

**HOUSE BILL**  
**No. 2371** Session of  
1978

INTRODUCED BY STEWART, BITTINGER, ENGLEHART AND YAHNER,  
APRIL 12, 1978

REFERRED TO COMMITTEE ON APPROPRIATIONS, APRIL 12, 1978

AN ACT

1 Amending the act of October 5, 1972 (Sp.Sess. No.1, P.L.2019,  
2 No.4), entitled "An act implementing the provisions of clause  
3 (1) of subsection (a) of section 7 of Article VIII of the  
4 Constitution of the Commonwealth of Pennsylvania authorizing  
5 the incurring of debt for the rehabilitation of areas  
6 affected by the Great Storm and Floods of September, 1971 and  
7 June, 1972 through urban redevelopment assistance; imposing  
8 duties upon the Governor, the Auditor General and State  
9 Treasurer; prescribing the procedures for the issuance, sale  
10 and payment of general obligations bonds, the funding of debt  
11 and refunding of bonds; exempting said bonds from State and  
12 local taxation; creating certain funds; and making an  
13 appropriation," providing for the borrowing of an additional  
14 sum to rehabilitate areas affected by the Great Flood of  
15 July, 1977.

16 The General Assembly of the Commonwealth of Pennsylvania  
17 hereby enacts as follows:

18 Section 1. The title, act of October 5, 1972 (Sp.Sess. No.1,  
19 P.L.2019, No.4), entitled "An act implementing the provisions of  
20 clause (1) of subsection (a) of section 7 of Article VIII of the  
21 Constitution of the Commonwealth of Pennsylvania authorizing the  
22 incurring of debt for the rehabilitation of areas affected by  
23 the Great Storm and Floods of September, 1971 and June, 1972  
24 through urban redevelopment assistance; imposing duties upon the

1 Governor, the Auditor General and State Treasurer; prescribing  
2 the procedures for the issuance, sale and payment of general  
3 obligations bonds, the funding of debt and refunding of bonds;  
4 exempting said bonds from State and local taxation; creating  
5 certain funds; and making an appropriation," is amended to read:

6 AN ACT

7 Implementing the provisions of clause (1) of subsection (a) of  
8 section 7 of Article VIII of the Constitution of the  
9 Commonwealth of Pennsylvania authorizing the incurring of  
10 debt for the rehabilitation of areas affected by the Great  
11 Storm and Floods of September, 1971 and June, 1972, and the  
12 Great Flood of July, 1977 through urban redevelopment  
13 assistance; imposing duties upon the Governor, the Auditor  
14 General and State Treasurer; prescribing the procedures for  
15 the issuance, sale and payment of general obligations bonds,  
16 the funding of debt and refunding of bonds; exempting said  
17 bonds from State and local taxation; creating certain funds;  
18 and making an appropriation.

19 Section 2. Section 1 of the act, amended June 27, 1973  
20 (P.L.88, No.38), is amended to read:

21 Section 1. Borrowing of Money Authorized.--Pursuant to the  
22 provisions of clause (1) of subsection (a) of section 7 of  
23 Article VIII of the Constitution of the Commonwealth of  
24 Pennsylvania, the Commonwealth is hereby authorized and directed  
25 to borrow, from time to time, money not exceeding in the  
26 aggregate (i) the sum of one hundred forty million dollars  
27 (\$140,000,000), as may be found necessary to carry out the  
28 rehabilitation of areas affected by the Great Storm and Floods  
29 of September, 1971 [and] June, 1972 and July, 1977 through  
30 urban redevelopment assistance, and (ii) the sum of thirty

1 million dollars (\$30,000,000) as may be found necessary to carry  
2 out the rehabilitation of areas affected by the Great Flood of  
3 July, 1977 through urban redevelopment assistance.

4       Section 3. This act shall take effect immediately.