

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 768

Session of  
1975

INTRODUCED BY CIANFRANI, JUNE 9, 1975

REFERRED TO APPROPRIATIONS, JUNE 9, 1975

AN ACT

1 Making an appropriation to the Trustees of the University of  
2 Pennsylvania.

3 The General Assembly of the Commonwealth of Pennsylvania  
4 hereby enacts as follows:

5 Section 1. The following sums, or as much thereof as may be  
6 necessary, are hereby specifically appropriated to the Trustees  
7 of the University of Pennsylvania for the fiscal year July 1,  
8 1975 to June 30, 1976, for the purposes and in the amounts as  
9 shown:

10	(1)	For net cost of instruction excluding	
11		Veterinary Medicine Programs and Doctor	
12		of Medicine.....	\$7,063,000
13	(2)	For net cost of student aid.....	3,374,000
14	(3)	For net cost of instruction in Veterinary	
15		Medicine Programs only.....	1,973,000
16	(4)	For instruction - Doctor of Medicine only.....	2,882,000

17 Section 2. Payments to the University of Pennsylvania on  
18 account of the appropriations for all items provided in section

1 1, except Doctor of Medicine only, shall be made on the basis of  
2 net costs during the fiscal year. Payments for instruction,  
3 Doctor of Medicine only, shall be made on the basis of full-time  
4 equivalent student enrollment at the rate of \$4,400 per student.

5 Section 3. The university shall provide such information and  
6 in such form and manner as the Department of Education may  
7 prescribe.

8 Section 4. The University of Pennsylvania shall reports its  
9 revenues and expenditures and present its financial statements  
10 as required under the provisions of this act in accordance with  
11 generally accepted accounting principles and procedures for  
12 educational institutions as set forth in the "Industry Audit  
13 Guide for Colleges and Universities" of the American Institute  
14 of Certified Public Accountants of 1973, without exception.

15 Section 5. This act shall take effect July 1, 1975.