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THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 725

Session of 1975

INTRODUCED BY CIANFRANI, JUNE 3, 1975

AS REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF REPRESENTATIVES, AS AMENDED, JULY 22, 1975

AN ACT

1 2	Making appropriations to the Philadelphia College of Art, Philadelphia, Pennsylvania.	
3	The General Assembly of the Commonwealth of Pennsylvania	
4	hereby enacts as follows:	
5	Section 1. The sum of \$352,000, FOLLOWING SUMS, or as much	<
6	thereof as may be necessary, is ARE hereby specifically	<
7	appropriated to the Philadelphia College of Art, Philadelphia,	
8	Pennsylvania, for its fiscal period July 1, 1975 to June 30,	
9	1976, for general institutional expenses. THE PURPOSES AND IN	<
10	THE AMOUNTS AS SHOWN:	
11	(1) FOR THE COST OF INSTRUCTION\$252,000	
12	(2) FOR STUDENT AID 100,000	
13	Section 2. Payments to the Philadelphia College of Art,	
14	Philadelphia, Pennsylvania on account of the appropriation	
15	provided in section 1 shall be made on the basis of costs during	
16	the fiscal period.	

Section 3. The college shall provide such information and in

- 1 such form and manner as the Department of Education may
- 2 prescribe.
- 3 Section 4. The Philadelphia College of Art, Philadelphia,
- 4 Pennsylvania shall report its revenues and expenditures and
- 5 present its financial statement in accordance with generally
- 6 accepted accounting principles and procedures for educational
- 7 institutions as set forth in the "Industry Audit Guide for
- 8 Colleges and Universities" of the American Institute of
- 9 Certified Public Accountants of 1973, without exception.
- 10 Section 5. This act shall take effect July 1, 1975.