

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 989

Session of  
1975

INTRODUCED BY CUMBERLAND, McCUE AND L. E. SMITH, APRIL 9, 1975

REFERRED TO COMMITTEE ON TRANSPORTATION, APRIL 14, 1975

A SUPPLEMENT

1 To the act of (No. ), entitled "An act  
2 providing for the capital budget for the fiscal year 1975-  
3 1976," itemizing a public improvement project to be acquired  
4 or constructed by the Department of Transportation, together  
5 with its estimated financial cost; authorizing the incurring  
6 of debt without the approval of the electors for the purpose  
7 of financing the project; stating the estimated useful life  
8 of the project; and making an appropriation.

9 The General Assembly of the Commonwealth of Pennsylvania  
10 hereby enacts as follows:

11 Section 1. Itemization and Authorization of Project.--An  
12 additional capital project in the category of a highway project  
13 to be acquired or constructed by the Department of  
14 Transportation, its successors or assigns, and to be financed by  
15 the incurring of debt, is hereby itemized, together with the  
16 respective estimated financial cost to be financed by debt as  
17 follows:

18 I. Armstrong County

19 (1) L.R.03087, Relocation of  
20 Bridge and Service Roads,  
21 Wayne Township

1           Sec. A03; Length 0.88 Miles.....\$918,800  
2           (Construction Cost \$768,400  
3           Right-of-Way, Utilities,  
4           Engineering \$141,400)

5       Section 2. Allocation of Funds.--Whenever as determined by  
6 the State Transportation Commission the full estimated financial  
7 cost of the highway project itemized in section 1 is not  
8 necessary for the proper design, acquisition or construction of  
9 the project, the excess funds no longer required may be  
10 allocated by the Department of Transportation, after prior  
11 approval by the State Transportation Commission to increase the  
12 estimated cost of any one or more highway projects specifically  
13 itemized in a capital budget.

14       Section 3. Debt Authorization; Appropriation.--(a) The  
15 Governor, Auditor General and State Treasurer are hereby  
16 authorized and directed to borrow, from time to time, in  
17 addition to any authorization heretofore or hereafter enacted,  
18 on the credit of the Commonwealth, subject to the limitations  
19 provided in the current capital budget, money not exceeding in  
20 the aggregate the sum of \$918,800 as may be found necessary to  
21 carry out the acquisition and construction of the highway  
22 project specifically itemized herein.

23       (b) The net proceeds of the sale of the obligations herein  
24 authorized are hereby appropriated from the Capital Facilities  
25 Fund to the Department of Transportation in the maximum amount  
26 of \$918,800 to be used by it exclusively to defray the financial  
27 cost of the public improvement project specifically itemized  
28 herein. After reserving or paying the expenses of the sale of  
29 the obligation, the State Treasurer shall pay out to the  
30 Department of Transportation the moneys as required and

1 certified by it to be legally due and payable.

2       Section 4. Issue of Bonds.--The indebtedness herein  
3 authorized shall be incurred from time to time and shall be  
4 evidenced by one or more series of general obligation bonds of  
5 the Commonwealth in such aggregate principal amount for each  
6 series as the Governor, Auditor General and State Treasurer  
7 shall determine, but the latest stated maturity date shall not  
8 exceed 30 years from the date of the bond first issued for each  
9 such series.

10       Section 5. Estimated Useful Life of Projects.--The General  
11 Assembly states the estimated useful life of the public  
12 improvement project heretofore itemized is not less than 30  
13 years from the date of completion thereof, which period is  
14 hereby stated to be the term of the debt to be incurred.

15       Section 6. Effective Date.--This act shall take effect  
16 immediately.