

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 361

Session of  
1975

INTRODUCED BY M. E. MILLER, JR., HASKELL, LEVI AND MOEHLMANN,  
FEBRUARY 10, 1975

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, FEBRUARY 10, 1975

AN ACT

1 Amending the act of May 22, 1933 (P.L.853, No.155), entitled "An  
2 act relating to taxation; designating the subjects, property  
3 and persons subject to and exempt from taxation for all local  
4 purposes; providing for and regulating the assessment and  
5 valuation of persons, property and subjects of taxation for  
6 county purposes, and for the use of those municipal and  
7 quasi-municipal corporations which levy their taxes on county  
8 assessments and valuations; amending, revising and  
9 consolidating the law relating thereto; and repealing  
10 existing laws," providing for the levying of taxes following  
11 a county-wide reassessment of real property.

12 The General Assembly of the Commonwealth of Pennsylvania  
13 hereby enacts as follows:

14 Section 1. Section 402, act of May 22, 1933 (P.L.853,  
15 No.155), known as "The General County Assessment Law," amended  
16 May 16, 1939 (P.L.143, No.74), is amended to read:

17 Section 402. Valuation of Property.--It shall be the duty of  
18 the several elected and appointed assessors, and, in townships  
19 of the first class, of the assessors, assistant township  
20 assessors and assistant triennial assessors, to assess, rate and  
21 value all objects of taxation, whether for county, city,  
22 township, town, school, institution district, poor or borough

1 purposes, according to the actual value thereof, and at such  
2 rates and prices for which the same would separately bona fide  
3 sell. In arriving at such value the price at which any property  
4 may actually have been sold shall be considered but shall not be  
5 controlling. Instead such selling price, estimated or actual,  
6 shall be subject to revision by increase or decrease to  
7 accomplish equalization with other similar property within the  
8 taxing district. No political subdivision shall levy real estate  
9 taxes on a county-wide revised assessment of real property until  
10 it has been completed for the entire county.

11 Section 2. This act shall take effect immediately.