## THE GENERAL ASSEMBLY OF PENNSYLVANIA

# SENATE BILL No. 891 <br> <br> Session of <br> <br> Session of 1973 

INTRODUCED BY CIANFRANI, MAY 30, 1973

REFERRED TO APPROPRIATIONS, MAY 30, 1973

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AN ACT
Making an appropriation to the Trustees of the University of Pennsylvania.
The General Assembly of the Commonwealth of Pennsylvania
hereby enacts as follows:
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Section 1. The following sums, or as much thereof as may be necessary, are hereby specifically appropriated to the Trustees of the University of Pennsylvania for the fiscal year July 1, 1973 to June 30, 1974, for the purposes and in the amounts as shown:
(1) For net cost of instruction excluding Veterinary Medicine Programs and Doctor of Medicine $\$ 6,436,000$
(2) For net cost of student aid.................... 3, 398,000
(3) For net cost of instruction in Veterinary Medicine Programs only........................ 1,870,000
(4) For instruction - Doctor of Medicine only..... 2,745,000

Section 2. Payments to the University of Pennsylvania on account of the appropriations for all items provided in section

1 of this act, except Doctor of Medicine only, shall be made on the basis of net costs during the fiscal year. Payments for instruction, Doctor of Medicine only, shall be made on the basis of full-time equivalent student enrollment at the rate of fortyfour hundred dollars $(\$ 4,400)$ per student.

Section 3. The University of Pennsylvania shall report its revenues and expenditures and present its financial statements as required under the provisions of this act in accordance with generally accepted accounting principles and procedures for educational institutions as set forth in "College and University Business Administration" of the American Council of Education, revised edition, 1968, without exception.

Section 4. This act shall take effect July 1, 1973.

