THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL No. 891 Session of 1973

INTRODUCED BY CIANFRANI, MAY 30, 1973

REFERRED TO APPROPRIATIONS, MAY 30, 1973

AN ACT

1 2	Making an appropriation to the Trustees of the University of Pennsylvania.
3	The General Assembly of the Commonwealth of Pennsylvania
4	hereby enacts as follows:
5	Section 1. The following sums, or as much thereof as may be
6	necessary, are hereby specifically appropriated to the Trustees
7	of the University of Pennsylvania for the fiscal year July 1,
8	1973 to June 30, 1974, for the purposes and in the amounts as
9	shown:
10	(1) For net cost of instruction excluding
11	Veterinary Medicine Programs and Doctor
12	of Medicine\$6,436,000
13	(2) For net cost of student aid 3,398,000
14	(3) For net cost of instruction in Veterinary
15	Medicine Programs only 1,870,000
16	(4) For instruction - Doctor of Medicine only 2,745,000
17	Section 2. Payments to the University of Pennsylvania on
18	account of the appropriations for all items provided in section

1 of this act, except Doctor of Medicine only, shall be made on
2 the basis of net costs during the fiscal year. Payments for
3 instruction, Doctor of Medicine only, shall be made on the basis
4 of full-time equivalent student enrollment at the rate of forty 5 four hundred dollars (\$4,400) per student.

6 Section 3. The University of Pennsylvania shall report its 7 revenues and expenditures and present its financial statements 8 as required under the provisions of this act in accordance with 9 generally accepted accounting principles and procedures for 10 educational institutions as set forth in "College and University 11 Business Administration" of the American Council of Education, 12 revised edition, 1968, without exception.

13 Section 4. This act shall take effect July 1, 1973.