AN ACT

Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," in high schools, further providing for courses of study.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1605 of the act of March 10, 1949 (P.L.30, No.14), known as the Public School Code of 1949, is amended by adding a subsection to read:

(d) (1) Beginning with students graduating from a public high school at the end of the 2020-2021 school year, and continuing in each school year thereafter, a student who successfully completes a course in personal finance during grades nine through twelve shall be permitted to apply up to one credit earned for successful completion of the course to satisfy the student's social studies, family and consumer science, mathematics or business education credit requirement for
graduation, provided that the governing body of the student's
public high school shall have discretion to determine the
graduation credit requirement to which the credit earned by the
student shall be applied.

(2) As used in this subsection, the following words and
phrases shall have the meanings given to them in this paragraph
unless the context clearly indicates otherwise:

"Personal finance." The integration of various factors
relating to personal financial management, including
understanding financial institutions, using money, learning to
manage personal assets and liabilities, creating budgets and any
other factors that may assist an individual in this Commonwealth
to be financially responsible.

"Public high school." A public school, including a school
within a school district, a charter school, a cyber charter
school, a regional charter school or a career and technical
school, that offers twelfth grade.

(E) A student shall not be permitted to apply more than one
credit earned under subsections (C) and (D) to satisfy the
student's mathematics credit requirement for graduation.

Section 2. This act shall take effect in 60 days.