A RESOLUTION

Recognizing the month of April 2022 as "Financial Literacy Month" in Pennsylvania.

WHEREAS, In April 2004, "Financial Literacy Month" was first recognized in the United States; and

WHEREAS, "Financial Literacy Month" originated from Youth Literacy Day, which came into existence through the National Endowment for Financial Education (NEFE); and

WHEREAS, The objective of "Financial Literacy Month" is to highlight the importance of being financially literate and to encourage individuals to learn about the ways and techniques that can assist them in becoming financially smart; and

WHEREAS, In 2003, Congress showed great support for this initiative after both the United States Senate and House of Representatives passed resolutions requesting President George W. Bush to declare April as "Financial Literacy Month"; and

WHEREAS, Subsequently, the United States House of Representatives passed a bill supporting the goals of "Financial
Literacy Month” and delegated the implementation of "Financial Literacy Month" to the Federal Government, schools, localities and nonprofit organizations; and

WHEREAS, On March 31, 2021, the relevancy of "National Financial Literacy Month" was continued when President Biden issued a proclamation observing understanding barriers to financial well-being and recognizing April as "National Financial Capability Month"; and

WHEREAS, The foundation of a bright future is for individuals to develop a budget and increase financial knowledge; and

WHEREAS, There is still much to be done in the realm of financial literacy and education; and

WHEREAS, The objective of "Financial Literacy Month" is to highlight the importance of being financially literate and to encourage individuals to learn about the ways and techniques that can help them in becoming financially smart; therefore be it

RESOLVED, That the Senate recognize the month of April 2022 as "Financial Literacy Month" in Pennsylvania; and be it further

RESOLVED, That the Senate encourage continued awareness of financial literacy and the advancement of financial literacy into the future.