AN ACT

Amending the act of April 9, 1929 (P.L.177, No.175), entitled "An act providing for and reorganizing the conduct of the executive and administrative work of the Commonwealth by the Executive Department thereof and the administrative departments, boards, commissions, and officers thereof, including the boards of trustees of State Normal Schools, or Teachers Colleges; abolishing, creating, reorganizing or authorizing the reorganization of certain administrative departments, boards, commissions, and officers; fixing the salaries of the Governor, Lieutenant Governor, and certain other executive and administrative officers; providing for the appointment of certain administrative officers, and of all deputies and other assistants and employes in certain departments, boards, and commissions; providing for judicial administration; and prescribing the manner in which the number and compensation of the deputies and all other assistants and employes of certain departments, boards and commissions shall be determined," IN ORGANIZATION OF DEPARTMENTAL ADMINISTRATIVE BOARDS AND COMMISSIONS AND OF ADVISORY BOARDS AND COMMISSIONS, FURTHER PROVIDING FOR STATE GEOSPATIAL COORDINATING BOARD; IN INDEPENDENT FISCAL OFFICE, FURTHER PROVIDING FOR ADDITIONAL DUTIES; AND providing for COVID-19 debt cost reduction review.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of April 9, 1929 (P.L.177, No.175), known as The Administrative Code of 1929, is amended by adding an
SECTION 1.  SECTION 432.1(B)(1)(VII) AND (VIII) AND (J) OF THE ACT OF APRIL 9, 1929 (P.L.177, NO.175), KNOWN AS THE ADMINISTRATIVE CODE OF 1929, ARE AMENDED, SUBSECTION (B)(1) IS AMENDED BY ADDING A SUBPARAGRAPH AND THE SECTION IS AMENDED BY ADDING A SUBSECTION TO READ:

SECTION 432.1.  STATE GEOSPATIAL COORDINATING BOARD.--* * *

(B) (1) THE STATE GEOSPATIAL COORDINATING BOARD SHALL CONSIST OF THE FOLLOWING MEMBERS:

* * *

(VI.1) THE SECRETARY OF AGRICULTURE OR A DESIGNEE.


(VIII) THREE MEMBERS APPOINTED BY THE SPEAKER OF THE HOUSE OF REPRESENTATIVES IN CONSULTATION WITH THE MAJORITY LEADER AND MINORITY LEADER OF THE HOUSE OF REPRESENTATIVES. ONE MEMBER SHALL BE A LOCAL [ELECTED] GOVERNMENT OFFICIAL OR EMPLOYEE REPRESENTING AN URBAN COMMUNITY. ONE MEMBER SHALL BE AN EMPLOYEE OF A COUNTY EMERGENCY MANAGEMENT AGENCY. ONE MEMBER SHALL BE AN INDIVIDUAL WITH EXPERTISE IN GEOSPATIAL TECHNOLOGY.

* * *

(F.1) THE BOARD MAY, WITH THE APPROVAL OF THE GOVERNOR, APPOINT AN EXECUTIVE DIRECTOR WHO SHALL SERVE AT THE PLEASURE OF THE BOARD. THE SELECTION AND REMOVAL OF THE EXECUTIVE DIRECTOR

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SHELL BE MADE BY A SIMPLE MAJORITY OF THE VOTING MEMBERS OF THE
BOARD THAT CONSTITUTE A QUORUM. COMPENSATION FOR THE EXECUTIVE
DIRECTOR SHALL BE SET BY A VOTE OF A MAJORITY OF THE BOARD
MEMBERS IDENTIFIED IN SUBSECTION (B)(1)(I), (II), (III), (IV),
(V), (VI) AND (VI.1), SUBJECT TO THE APPROVAL OF THE EXECUTIVE
BOARD. FUNDING FOR THE EXECUTIVE DIRECTOR'S COMPENSATION SHALL
BE EVENLY APPORTIONED AMONGST ALL OF THE COMMONWEALTH AGENCIES
REPRESENTED BY MEMBERS IN SUBSECTION (B)(1)(I), (II), (III),
(IV), (V), (VI) AND (VI.1) AND ADMINISTERED BY THE GOVERNOR'S
BUDGET OFFICE. THE EXECUTIVE DIRECTOR SHALL BE QUALIFIED FOR THE
DUTIES OF THE POSITION, AS DETERMINED BY THE BOARD, AND SHALL
CONDUCT THE WORK OF THE BOARD UNDER THE BOARD'S DIRECTION AND
SUPERVISION. NO CURRENT MEMBER OF THE BOARD MAY SERVE AS THE
EXECUTIVE DIRECTOR. THE EXECUTIVE DIRECTOR'S APPOINTMENT SHALL
NOT CONTINUE BEYOND THE EXPIRATION OF THIS SECTION. THE
EXECUTIVE DIRECTOR SHALL BE SUBJECT TO THE SAME POLICIES AND
PROCEDURES AS EMPLOYES OF THE OFFICE OF ADMINISTRATION.

* * *

(J) THIS SECTION SHALL EXPIRE JUNE 30, [2020] 2024.

SECTION 2. SECTION 615-B(A) OF THE ACT IS AMENDED AND THE
SECTION IS AMENDED BY ADDING A SUBSECTION TO READ:

615-B. ADDITIONAL DUTIES.

(A) ACTUARIAL NOTES.—THE OFFICE SHALL PREPARE ACTUARIAL
NOTES BY SELECTING AN ENROLLED PENSION ACTUARY TO PREPARE [AN
ACTUARIAL NOTE] ACTUARIAL NOTES FOR BILLS OR AMENDMENTS WHICH
COULD HAVE A MATERIAL ACTUARIAL IMPACT ON A PUBLIC EMPLOYEE
RETIREMENT PLAN. ACTUARIAL NOTES SHALL INCLUDE A RELIABLE
ESTIMATE OF THE FINANCIAL AND ACTUARIAL EFFECT OF THE PROPOSED
CHANGE IN ANY PENSION OR RETIREMENT SYSTEM. THE FINANCIAL
ANALYSIS CONTAINED IN ACTUARIAL NOTES FOR LEGISLATION THAT
PROPOSES SUBSTANTIAL BENEFIT DESIGN CHANGES UNDER 24 PA.C.S. PT. IV (RELATING TO RETIREMENT FOR SCHOOL EMPLOYEES) AND 71 PA.C.S. PT. XXV (RELATING TO RETIREMENT FOR STATE EMPLOYEES AND OFFICERS) SHALL INCLUDE, BUT NOT BE LIMITED TO, A RISK TRANSFER ANALYSIS AND, IF REQUESTED BY AN OFFICER LISTED IN THIS SUBSECTION, AN ANALYSIS OF THE POTENTIAL IMPACT ON THE ASSET ALLOCATION AND RELATED COSTS FOR THE SYSTEMS. THE ACTUARIAL NOTE SHALL BE FACTUAL, AND SHALL, IF POSSIBLE, PROVIDE A RELIABLE ESTIMATE OF BOTH THE IMMEDIATE COST AND EFFECT OF THE BILL AND, IF DETERMINABLE OR REASONABLY FORSEEABLE, THE LONG-RANGE ACTUARIAL COST AND EFFECT OF THE BILL. THE STATE EMPLOYEES' RETIREMENT SYSTEM OR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM SHALL PROVIDE THE OFFICE WITH ALL INFORMATION NECESSARY TO COMPLETE AN ACTUARIAL NOTE WITHIN 14 DAYS OF THE REQUEST FOR INFORMATION BY THE OFFICE. THE OFFICE SHALL TRANSMIT ACTUARIAL NOTES IN ELECTRONIC FORM TO THE GOVERNOR AND ALL MEMBERS OF THE GENERAL ASSEMBLY WITHIN THE TIME PERIODS SPECIFIED UNDER THIS SECTION UPON THE REQUEST OF ANY OF THE FOLLOWING:

(1) THE PRESIDENT PRO TEMPORE OF THE SENATE OR THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

(2) THE MAJORITY LEADER OR THE MINORITY LEADER OF THE SENATE.

(3) THE MAJORITY LEADER OR THE MINORITY LEADER OF THE HOUSE OF REPRESENTATIVES.

(4) THE CHAIRPERSON OR MINORITY CHAIRPERSON OF THE APPROPRIATIONS COMMITTEE OF THE SENATE.

(5) THE CHAIRPERSON OR MINORITY CHAIRPERSON OF THE APPROPRIATIONS COMMITTEE OF THE HOUSE OF REPRESENTATIVES.

(6) THE CHAIRPERSON OR MINORITY CHAIRPERSON OF THE STANDING COMMITTEE OF THE SENATE TO WHICH THE BILL IS
REFERRED.

(7) THE CHAIRPERSON OR MINORITY CHAIRPERSON OF THE
STANDING COMMITTEE OF THE HOUSE OF REPRESENTATIVES TO WHICH
THE BILL IS REFERRED.

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SECTION 23. THE ACT IS AMENDED BY ADDING AN ARTICLE TO READ:

ARTICLE XXI-C

COVID-19 DEBT COST REDUCTION REVIEW

Section 2101-C. Review of refinancing opportunities.

The Treasury Department, in conjunction with the Secretary of the Budget, the Auditor General and any chairperson of an authority, commission, agency OR board or other State-authorized entity that has the power to issue debt, shall identify and review all outstanding debt obligations of the Commonwealth and its authorities, commissions, agencies OR boards or other State-authorized entities and submit a report of the findings to the General Assembly no later than June OCTOBER.
30, 2020. In addition to the identification and review of all outstanding debt obligations, the report shall identify options for the refinancing of the outstanding debt obligations to reduce the costs to the Commonwealth and its authorities. EACH AGENCY IDENTIFIED UNDER THIS SECTION SHALL PROVIDE TO THE TREASURY DEPARTMENT, WITHIN 30 DAYS AFTER THE EFFECTIVE DATE OF THIS SECTION, INFORMATION REQUESTED BY THE TREASURY DEPARTMENT, INCLUDING THE FOLLOWING, RELATED TO ALL OUTSTANDING DEBT OBLIGATIONS OF THE AGENCY:

(1) TOTAL OUTSTANDING AMOUNT OF ALL OBLIGATIONS.
(2) MOST RECENT AUDITED FINANCIAL STATEMENT OF THE AGENCY.
(3) DESCRIPTION OF EACH OBLIGATION, IDENTIFYING SENIOR OR SUBORDINATE DEBT AND FEDERAL TAX TREATMENT.
(4) ACCOUNT OF ALL SECURITY PLEDGED FOR EACH OBLIGATION.
(5) MOST RECENT RATING ASSOCIATED WITH EACH DEBT OBLIGATION, INCLUDING RATE COVENANT AND MATURITY DATE.
(6) LIST OF ALL ADDITIONAL ASSOCIATED AGENCY OBLIGATIONS OR COVENANTS.
(7) ANNUAL DEBT SERVICE COST, DEBT SERVICE FUND AND DEBT SERVICE RESERVE FUND FOR EACH DEBT OBLIGATION.
(8) RISK FACTORS AND DISCLOSURE STATEMENTS ASSOCIATED WITH EACH DEBT OBLIGATION.
(9) PENDING LITIGATION THAT MAY FINANCIALLY IMPACT THE DEBT OBLIGATIONS OF THE AGENCY.

Section 234. This act shall take effect immediately.