THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL
No. 1235 Session of 2015

INTRODUCED BY HANNA, PASHINSKI, THOMAS, McNEILL, ROZZI, O'BRIEN, COHEN, MARKOSEK, HARHAI, GOODMAN AND D. COSTA, MAY 18, 2015

REFERRED TO COMMITTEE ON STATE GOVERNMENT, MAY 18, 2015

AN ACT

1 Amending Title 15 (Corporations and Unincorporated Associations) of the Pennsylvania Consolidated Statutes, in corporations generally, adding provisions relating to contributions to campaign finance entities.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Title 15 of the Pennsylvania Consolidated Statutes is amended by adding a section to read:

§ 508. Contributions to campaign finance entities.

(a) Procedure in bylaws.--

(1) A corporation shall include in its bylaws adequate procedures for assessing the will of the majority of the shareholders of the corporation regarding contributions to campaign finance entities and independent expenditures for a Federal, State or local election that the corporation proposes to make.

(2) If a majority of the shareholders of a corporation are unable, by law, contract or corporate bylaws, or any other reason, to participate in a vote regarding a campaign
contribution or an independent expenditure the corporation proposes to make, the corporation may not make the campaign contribution or independent expenditure.

(b) Press organizations.--The distribution of a news story, commentary, editorial, book or documentary in the ordinary course of business by a press organization owned or controlled by a corporation may not be considered a contribution to a campaign finance entity or an independent expenditure for the purposes of subsection (a).

Section 2. This act shall take effect in 60 days.