A RESOLUTION

Designating the week of October 11 through 17, 2020, as "Credit Union Week" in Pennsylvania.

WHEREAS, Credit unions are individual, independent financial cooperatives founded by individuals working to achieve economic advancement with individuals seeking to improve their financial future; and

WHEREAS, Pennsylvania and New Jersey have more than 510 credit unions, serving more than 5.3 million members; and

WHEREAS, Founded on the philosophy of "not for profit, not for charity, but for service," credit unions maintain a focus on service to their members; and

WHEREAS, Pooling personal resources and leadership abilities for the good of the cooperative, credit unions provide low-cost financial services to their members; and

WHEREAS, These institutions strive to educate their members to use credit wisely while encouraging the development of
savings programs; and

WHEREAS, Acting as sponsors for activities to promote the charitable acts of their members, credit unions encourage community involvement and participation for the betterment of all; and

WHEREAS, Through the efforts of volunteers organized by credit unions, many worthwhile causes have benefited throughout this Commonwealth; and

WHEREAS, Credit unions are receiving worldwide recognition during the commemoration of the 72nd anniversary of "International Credit Union Day" on October 15; therefore be it RESOLVED, That the House of Representatives designate the week of October 11 through 17, 2020, as "Credit Union Week" in Pennsylvania; and be it further RESOLVED, That a copy of this resolution be transmitted to the Pennsylvania Credit Union Association, 4309 North Front Street, Harrisburg, PA 17110.