Urging the Congress of the United States to facilitate payment to insurance companies through Federal stimulus funds for the reimbursement of costs associated with the payment of claims made on business interruption insurance policies during the COVID-19 pandemic.

WHEREAS, Due to the current COVID-19 pandemic affecting the United States, businesses face unprecedented financial challenges, uncertainty and possible closure; and

WHEREAS, Congress is moving to provide financial assistance to businesses affected by the COVID-19 pandemic in the form of Federal stimulus funds; and

WHEREAS, Insurance companies are best suited to target and identify those businesses with business interruption insurance in place and to administer claim payments; and

WHEREAS, Businesses with existing business interruption insurance have a vehicle in place for receiving reimbursement and aid during these challenging times through the payment of related claims by insurance companies; and
WHEREAS, Congress should pass legislation that channels reimbursement and aid through insurance companies and provides reimbursement to insurance companies that voluntarily pay claims submitted on business interruption insurance policies; and

WHEREAS, The House of Representatives of the Commonwealth of Pennsylvania strongly acknowledges that all businesses are deserving of Federal stimulus aid during these extraordinary times and urges the inclusion of appropriate measures in the Federal aid package to assist all businesses as promptly as possible, while recognizing that the proposed business interruption insurance model may be an appropriate template; therefore be it

RESOLVED, That the House of Representatives of the Commonwealth of Pennsylvania urge the Congress of the United States, as part of an overall COVID-19 relief package, to reimburse, via the disbursement of Federal stimulus funds, insurance companies for the costs associated with the voluntary payment of claims to businesses made through business interruption insurance; and be it further

RESOLVED, That a copy of this resolution be transmitted to the presiding officers of each house of Congress and to the members of Congress from Pennsylvania.