

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 586

Session of  
1983

INTRODUCED BY FRYER, STUBAN, A. C. FOSTER, JR., SWEET AND LEVI,  
MARCH 23, 1983

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, MARCH 23, 1983

AN ACT

1 Amending the act of May 28, 1715 (1Sm.L.94, Ch.208), entitled  
2 "An ACT for acknowledging and recording of deeds," further  
3 providing for satisfaction of mortgages and modernizing  
4 certain language.

5 The General Assembly of the Commonwealth of Pennsylvania  
6 hereby enacts as follows:

7 Section 1. Section IX of the act of May 28, 1715 (1Sm.L.94,  
8 Ch.208), entitled "An ACT for acknowledging and recording of  
9 deeds," is amended to read:

10 IX. And be it further enacted, That any mortgagee of any  
11 real or personal estates in [this province] the Commonwealth,  
12 having received full satisfaction and payment of all such sum  
13 and sums of money as are really due to him by such mortgage,  
14 shall, at the request of the mortgagor, enter satisfaction  
15 either upon the margin of the record of such mortgage recorded  
16 in the said office or by means of a satisfaction piece, which  
17 shall for ever thereafter discharge, defeat and release the  
18 same; and shall likewise bar all actions brought, or to be

1 brought thereupon.

2 Section 2. This act shall take effect immediately.