A RESOLUTION

1 Recognizing the month of April 2019 as "Financial Literacy Month" in Pennsylvania in special recognition of the importance of increasing financial literacy among residents of this Commonwealth.

2 WHEREAS, Financial literacy has a significant societal impact, affecting economic downturns, government and personal debt and global market competitiveness; and

3 WHEREAS, Personal financial practices and habits are formed during childhood years and are employed in all stages of life; and

4 and

5 WHEREAS, Personal debt continues to rise, with student loan debt surpassing the $1.5 trillion mark, forcing young adults to postpone important life decisions such as marriage and home buying; and

6 WHEREAS, Increasing the financial literacy of all economic and ethnic groups has proven successful in improving attitudes
and providing a more secure future for individuals who have been educated in financial literacy and their families; and

WHEREAS, Financial literacy training may be integrated as a valuable component for elementary and secondary schools, colleges, universities, community groups and resident town hall meetings; therefore be it

RESOLVED, That the House of Representatives recognize the month of April 2019 as "Financial Literacy Month" in Pennsylvania in special recognition of the importance of increasing financial literacy among residents of this Commonwealth, both young and old; and be it further

RESOLVED, That legislators, employers, schools, professional associations, community organizations, financial institutions and the media be encouraged to provide opportunities for financial literacy education for all Pennsylvanians through a variety of means, including collaboration with members of the Pennsylvania Institute of Certified Public Accountants and the Pennsylvania Jump$start Coalition for personal financial literacy, in order to provide outreach and education.