A RESOLUTION

1 Recognizing the month of April 2017 as "Financial Literacy Month" in Pennsylvania in special recognition of the importance of increasing financial literacy among residents of this Commonwealth.

WHEREAS, Financial literacy has a significant societal impact, affecting economic downturns, government and personal debt and global market competitiveness; and

WHEREAS, Personal financial practices and habits are formed during childhood years and are employed in all stages of life; and

WHEREAS, Personal debt continues to rise, with student loan debt surpassing the $1.3 trillion mark, forcing young adults to postpone important life decisions such as marriage and home buying; and

WHEREAS, Increasing the financial literacy of all economic
and ethnic groups has proven successful in improving attitudes
and providing a more secure future for individuals who have been
educated in financial literacy and their families; and
WHEREAS, Financial literacy training may be integrated as a
valuable component for elementary and secondary schools,
colleges, universities, community groups and resident town hall
meetings; therefore be it
RESOLVED, That the House of Representatives encourage
legislators, employers, schools, professional associations,
community organizations, financial institutions and the media to
provide opportunities for financial literacy education for all
Pennsylvanians through a variety of means, including
collaboration with members of the Pennsylvania Institute of
Certified Public Accountants and the Pennsylvania Jump$tart
Coalition for personal financial literacy in order to provide
outreach and education; and be it further
RESOLVED, That the House of Representatives, in special
recognition of the importance of increasing financial literacy
among residents of this Commonwealth, both young and old,
recognize the month of April 2017 as "Financial Literacy Month"
in Pennsylvania.