THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 152

Session of 2005

INTRODUCED BY HASAY, ARGALL, ARMSTRONG, BAKER, BALDWIN, BARRAR, BEBKO-JONES, BELARDI, BELFANTI, BENNINGHOFF, BOYD, BUXTON, CALTAGIRONE, CAPPELLI, CAWLEY, CORRIGAN, CRAHALLA, CREIGHTON, CRUZ, DALLY, DENLINGER, DeWEESE, DIGIROLAMO, DONATUCCI, FAIRCHILD, FLEAGLE, FORCIER, FRANKEL, FREEMAN, GEIST, GEORGE, GINGRICH, GODSHALL, GOODMAN, GRUCELA, HARPER, HARRIS, HENNESSEY, HERMAN, HERSHEY, HESS, HUTCHINSON, JAMES, KOTIK, MAJOR, MANDERINO, MANN, MARSICO, McGILL, McILHATTAN, R. MILLER, MUNDY, MUSTIO, NAILOR, PALLONE, PAYNE, PETRARCA, PETRI, PHILLIPS, PICKETT, READSHAW, REICHLEY, ROHRER, ROSS, RUBLEY, SAINATO, SANTONI, SATHER, SCAVELLO, SCHRODER, SEMMEL, SHANER, B. SMITH, SOLOBAY, STABACK, STAIRS, R. STEVENSON, TANGRETTI, E. Z. TAYLOR, TIGUE, TRUE, WALKO, WANSACZ, WATERS, YOUNGBLOOD AND ZUG, MARCH 15, 2005

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35, MARCH 15, 2005

A RESOLUTION

- 1 Designating April 11 through 16, 2005, as "Community Banking 2 Week" in Pennsylvania.
- 3 WHEREAS, For more than 170 years, Pennsylvania's community
- 4 financial institutions have provided the local support our
- 5 communities need to prosper and grow. Today, more than 300
- 6 community banks in this Commonwealth continue the tradition of
- 7 giving back to their local communities through nearly 2,500
- 8 banking offices. With more than \$130 billion in assets,
- 9 community banks know that when money stays in town it becomes a
- 10 renewable resource, creating an economic cycle that constantly
- 11 revitalizes and stimulates local communities. Community banks

- 1 are working citizens in their communities in every sense of the
- 2 word with more than 40,000 full-time and part-time employees;
- 3 and
- 4 WHEREAS, These banks have made significant contributions to
- 5 the economic well-being of Pennsylvania through their financial
- 6 support, their dedication as good neighbors and, above all,
- 7 their service as financially sound and reliable sources of
- 8 economic lifeblood in our communities; and
- 9 WHEREAS, Pennsylvania's community banks focus on the
- 10 prosperity of individuals and small businesses in their
- 11 hometowns. Community banks have reinvested, on average, 95% of
- 12 their loan portfolio in their own communities through
- 13 residential mortgages and commercial, agricultural and student
- 14 loans; and
- 15 WHEREAS, Community banks play a significant role in local
- 16 economic development efforts, stimulating the economy to produce
- 17 jobs and new opportunities and, as a group, they contribute an
- 18 important and strong part of the Commonwealth's economic fabric;
- 19 and
- 20 WHEREAS, Community banks also enjoy the trust of their
- 21 customers. Indeed, neighbors are helping neighbors build their
- 22 homes, save for higher education, plan for retirement and
- 23 fulfill other dreams. Community banks have long helped in the
- 24 development of our communities and the Commonwealth as a whole,
- 25 and we look forward to many more contributions; therefore be it
- 26 RESOLVED, That the House of Representatives hereby designate
- 27 April 11 through 16, 2005, as "Community Banking Week" in
- 28 Pennsylvania with heartfelt appreciation for the contributions
- 29 of these helpful institutions; and be it further
- RESOLVED, That copies of this resolution be transmitted to

- 1 the organizers of this observance as evidence of our sincere
- 2 appreciation.