

## AMENDMENTS TO SENATE BILL NO. 659

Sponsor: SENATOR HUTCHINSON

Printer's No. 706

1 Amend Bill, page 2, line 19, by striking out "pass-through  
2 entity" and inserting

3 partnership

4 Amend Bill, page 2, by inserting between lines 26 and 27

5 (2) An electing Pennsylvania S corporation with all resident  
6 shareholders shall be subject to and shall pay a tax imposed at  
7 the rate provided in section 302(b) on each resident taxable  
8 owner's share of each class of income and gain enumerated in  
9 section 303 from sources within this Commonwealth for the  
10 taxable year.

11 (3) An electing Pennsylvania S corporation whose  
12 shareholders are comprised of either nonresident shareholders,  
13 or resident and nonresident shareholders shall be subject to and  
14 shall pay a tax imposed at the rate provided in section 302(b)  
15 on each taxable owner's share of each class of income and gain  
16 enumerated in section 303 from sources within this Commonwealth  
17 for the taxable year.

18 Amend Bill, page 2, line 27, by striking out "(2)" and  
19 inserting

20 (4)

21 Amend Bill, page 2, line 30, by striking out "(3)" and  
22 inserting

23 (5)

24 Amend Bill, page 3, line 9, by striking out "(4)" and  
25 inserting

26 (6)

27 Amend Bill, page 3, line 14, by striking out "(5)" and  
28 inserting

29 (7)

1 Amend Bill, page 3, line 24, by striking out "before or with"  
2 and inserting  
3 on or before the original due date of  
4 Amend Bill, page 4, lines 25 and 26, by striking out "(e) (2)  
5 and (3)" and inserting  
6 (d) (3) and (4)  
7 Amend Bill, page 5, lines 1 through 6, by striking out "A  
8 pass-through entity that elects to pay tax under" in line 1, all  
9 of lines 2 through 5 and "(e)" in line 6  
10 Amend Bill, page 5, line 7, by striking out "330(a)" and  
11 inserting  
12 330.1(b) or 335(c)  
13 Amend Bill, page 5, line 9, by striking out "article" and  
14 inserting  
15 subsection and pay the tax due  
16 Amend Bill, page 5, by inserting between lines 9 and 10  
17 (2) If a pass-through entity is granted an extension to file  
18 a return required to be filed under section 330.1(b) or 335(c),  
19 the extension shall apply for purposes of filing the return  
20 under this section, but not for the payment of any tax due under  
21 subsection (a).  
22 Amend Bill, page 5, line 10, by striking out "(2)" and  
23 inserting  
24 (3)  
25 Amend Bill, page 5, line 14, by striking out "certification  
26 are true" and inserting  
27 return are true and correct  
28 Amend Bill, page 5, line 15, by striking out "(3)" and  
29 inserting  
30 (4)  
31 Amend Bill, page 6, line 9, by striking out "(4)" and  
32 inserting

1     (5)

2     Amend Bill, page 6, line 12, by striking out "(5)" and  
3 inserting

4     (6)

5     Amend Bill, page 6, line 20, by striking out "(6)" and  
6 inserting

7     (7)

8     Amend Bill, page 7, line 3, by striking out "(f)" and  
9 inserting

10    (e)

11    Amend Bill, page 7, line 11, by striking out "(e)" and  
12 inserting

13    (d)

14    Amend Bill, page 7, line 24, by striking out "(g)" and  
15 inserting

16    (f)

17    Amend Bill, page 8, line 3, by striking out "(h)" and  
18 inserting

19    (g)

20    Amend Bill, page 8, line 6, by striking out "guidelines" and  
21 inserting

22    guidance

23    Amend Bill, page 8, line 8, by striking out "(i)" and  
24 inserting

25    (h)

26    Amend Bill, page 8, lines 8 through 16, by striking out "If  
27 the election is made, the pass-through entity" in line 8, all of  
28 lines 9 through 15 and "(2)" in line 16

29    Amend Bill, page 8, line 17, by striking out "section" and  
30 inserting

31    clause

1 Amend Bill, page 8, line 21, by striking out "(3)" and  
2 inserting

3 (2)

4 Amend Bill, page 8, line 22, by striking out "section" and  
5 inserting

6 clause

7 Amend Bill, page 8, line 27, by striking out "(j)" and  
8 inserting

9 (i)

10 Amend Bill, page 10, line 9, by striking out "2022" and  
11 inserting

12 2020