

AMENDMENTS TO HOUSE BILL NO. 1387

Sponsor: REPRESENTATIVE IRVIN

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1 Amend Bill, page 1, line 11, by striking out the period after
2 "transactions" and inserting
3 ; and, in local real estate transfer tax, further providing for
4 imposition.

5 Amend Bill, page 1, line 20, by inserting after "buyer."
6 For a transfer under this clause in which more than one
7 individual is recorded on the deed of real estate at the time of
8 transfer, each individual must be a first-time home buyer to
9 qualify for the exclusion provided by this clause.

10 Amend Bill, page 2, line 7, by striking out the period after
11 "community" and inserting
12 , in this Commonwealth or any other state.

13 Section 2. Section 1101-D of the act is amended to read:

14 Section 1101-D. Imposition.--(a) The duly constituted
15 authorities of the following political subdivisions--cities of
16 the second class, cities of the second class A, cities of the
17 third class, boroughs, incorporated towns, townships of the
18 first class, townships of the second class, school districts of
19 the first class A, school districts of the second class, school
20 districts of the third class and school districts of the fourth
21 class, in all cases including independent school districts--may,
22 in their discretion, by ordinance or resolution, for general
23 revenue purposes, levy, assess and collect or provide for the
24 levying, assessment and collection of a tax upon a transfer of
25 real property or an interest in real property within the limits
26 of the political subdivision, regardless of where the
27 instruments making the transfers are made, executed or delivered
28 or where the actual settlements on the transfer take place, to
29 the extent that the transactions are subject to the tax imposed
30 by Article XI-C. A tax imposed under this article shall be
31 subject to rate limitations provided by section 5, section 8 and
32 section 17 of the act of December 31, 1965 (P.L.1257, No.511),
33 known as "The Local Tax Enabling Act."

34 (b) The exclusion provided under section 1102-C.3(26) shall
35 not apply to a tax imposed under this article.

1 Amend Bill, page 2, line 8, by striking out "2" and inserting
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