AMENDMENTS TO HOUSE BILL NO. 1249

Sponsor: REPRESENTATIVE MERCURI

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Amend Bill, page 1, line 10, by inserting after "penalties,"" 1 2 in tax credit and tax benefit administration, further providing 3 for definitions; and Amend Bill, page 1, lines 14 through 16, by striking out all 4 of said lines and inserting 5 6 Section 1. The definition of "tax credit" in section 1701-7 A.1 of the act of March 4, 1971 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended by adding a paragraph to read: Section 1701-A.1. Definitions. The following words and phrases when used in this article 10 shall have the meanings given to them in this section unless the 11 12 context clearly indicates otherwise: 13 "Tax credit." A tax credit authorized under any of the 14 following: 15 * * * 16 17 (16.2) Article XIX-J. 18 Section 2. The act is amended by adding an article to read: 19 20 Amend Bill, page 4, line 29, by striking out all of said line 21 and inserting

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Section 3. The amendment of the definition of "tax credit"

in section 1701-A.1 of the act shall apply to taxable years

Section 4. This act shall take effect in 60 days.

beginning after December 31, 2022.