AMENDMENTS TO HOUSE BILL NO. 1100

Sponsor: REPRESENTATIVE MAKO

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Amend Bill, page 1, line 10, by inserting after "repeals,"" 1 2 in State Funds Formula, further providing for certification and 3 calculation of minimum and maximum modifiers: 4 Amend Bill, page 1, lines 17 and 18; page 2, line 1; by striking out all of said lines on said pages and inserting 5 6 Section 1. Sections 503(a) and 704(a) of the act of June 27, 7 2006 (1st Sp.Sess., P.L.1873, No.1), known as the Taxpayer Relief Act, are amended by adding paragraphs to read: Section 503. Certification; calculation of minimum and maximum 9 10 modifiers. (a) Secretary of the Budget certification. --11 12 13 (3) For the school year that begins after June 30, 2023, 14 and ends prior to July 1, 2024, the Secretary of the Budget shall provide an additional certification of the total amount 15 of revenue in the fund on June 15, 2023. The certification 16 shall include all of the following: 17 18 (i) The balance in the fund on June 15, 2023. 19 (ii) The amount of revenue that is projected to be 20 deposited into the fund for the period beginning June 16, 21 2023, through October 15, 2023. (iii) The amount of revenue enumerated in paragraph 22 2.3 (1)(i)(A)(II). 24 25 Amend Bill, page 5, line 30, by striking out all of said line 26 and inserting 27 Section 3. This act shall take effect as follows: 28 The following shall take effect immediately: 29 (i) The addition of section 503(a)(3) of the act. 30 (ii) This section. The remainder of this act shall take effect in 60 31 (2) 32 days.