

AMENDMENTS TO HOUSE BILL NO. 2461

Sponsor: REPRESENTATIVE OWLETT

Printer's No. 2883

1 Amend Bill, page 2, line 16, by striking out "grant" and

2 inserting

3 approve

4 Amend Bill, page 2, line 17, by striking out "grant" and

5 inserting

6 approve

7 Amend Bill, page 2, line 18, by striking out "the grant of a

8 lease"

9 Amend Bill, page 2, line 28, by striking out "grant or not

10 grant a lease" and inserting

11 approve or not approve a submission or nomination

12 Amend Bill, page 2, lines 29 and 30, by striking out "the

13 grant of a lease"

14 Amend Bill, page 3, line 25, by striking out all of said line

15 and inserting

16 (h) Competitive bidding process.--If the department approves
17 a submission or nomination under this act, the department shall
18 hold a competitive bidding process for the rights in question
19 under the already approved submission or nomination. The
20 following shall apply:

21 (1) The department shall notify the company that
22 submitted the approved submission or nomination of the time
23 and manner by which the bidding process will take place and
24 the bidding process shall be open to any company.

25 (2) When the department approves a submission or
26 nomination under this act, the department shall post
27 information regarding the time and manner by which the
28 bidding process will take place, along with a description of

1 the rights which will be bid.

2 (3) The department shall complete the bidding process
3 and select the winning bidder within 45 days of approving a
4 submission or nomination under this act.

5 (4) The winning bidder shall be awarded a lease for the
6 rights in question previously approved by the department.

7 Section 4. Deposits.