AMENDMENTS TO HOUSE BILL NO. 1328

Sponsor: REPRESENTATIVE HICKERNELL

Printer's No. 1458

- Amend Bill, page 1, lines 20 through 22, by striking out all 1
- 2 of said lines and inserting
- Section 1. Section 3(a)(11) of the act of May 26, 1947 3
- 4 (P.L.318, No.140), known as the CPA Law, is amended to read:
- 5 Amend Bill, page 2, lines 2 and 3, by striking out "AICPA's
- 6 Code of Professional Conduct" and inserting
- <u>a nationally recognized code of professional conduct</u> 7
- 8 Amend Bill, page 2, by inserting between lines 7 and 8
- 9 Section 2. Section 4.2(b)(3) and (d)(4) of the act are
- 10 amended and the section is amended by adding a subsection to
- 11 read:
- 12 Amend Bill, page 2, line 10, by inserting a bracket before
- 13 "Before"
- 14 Amend Bill, page 2, line 10, by inserting after "Before"
- 1 Except as provided under subsection (b.1), before 15
- Amend Bill, page 3, by inserting between lines 13 and 14 16
- (b.1) An individual may take the examination on or after the 17
- effective date of this subsection if the board is satisfied that 18
- the individual meets the requirements under subsection (b) (1) 19
- and (2) and has completed a total of one hundred twenty semester 20
- credits of post-secondary education. 21
- 22 Amend Bill, page 3, by inserting between lines 24 and 25
- 23 Section 3. Sections 8.9 and 12(f)(2) of the act are amended
- 24 to read:
- 25 Amend Bill, page 4, lines 17 and 18, by striking out ", such
- 26 as AICPA Facilitated State Board Access"

- 1 Amend Bill, page 5, line 16, by striking out "Firms" and
- 2 inserting
- 3 A firm
- 4 Amend Bill, page 5, line 16, by striking out "were" and
- 5 inserting
- 6 was
- 7 Amend Bill, page 5, lines 18 through 20, by striking out "be
- 8 permitted to maintain that" in line 18 and all of lines 19 and
- 9 20 and inserting
- 10 , no later than three years before December 31, 2027, and
- 11 every three years thereafter, undergo a peer review conducted
- 12 pursuant to peer review standards adopted by the board.
- Amend Bill, page 8, lines 28 and 29, by striking out "such as"
- 14 AICPA Facilitated State Board Access"
- Amend Bill, page 9, line 15, by striking out "such as AICPA"
- 16 Facilitated State Board Access"
- Amend Bill, page 13, line 12, by striking out "2" and
- 18 inserting
- 19 4