AMENDMENTS TO HOUSE BILL NO. 230

Sponsor: REPRESENTATIVE BOYLE

Printer's No. 385

- Amend Bill, page 1, line 27, by inserting after "amended" 1
- 2 where it occurs the second time
- 3 and the section is amended by adding a subsection
- 4 Amend Bill, page 3, by inserting between lines 6 and 7
- (h) Identification of structural deficits. -- If the office 5
- 6 identifies a structural deficit in its five-year assessment of
- 7 the State's current fiscal condition, the office shall provide
- estimates and recommendations of possible revenue sources that
- would be reasonably sufficient to correct the structural
- deficit. The office shall also provide estimates of long-term 10
- borrowing costs and potential credit rating downgrades 11
- associated with the continuation of a structural deficit. 12