

AMENDMENTS TO HOUSE BILL NO. 230

Sponsor: REPRESENTATIVE BRADFORD

Printer's No. 385

1 Amend Bill, page 2, line 4, by striking out "(1)"

2 Amend Bill, page 2, line 4, by inserting a bracket before
3 "The"

4 Amend Bill, page 2, line 8, by striking out the bracket
5 before "\$10,000,000"

6 Amend Bill, page 2, lines 8 and 9, by striking out "]"
7 ~~\$25,000,000 \$50,000,000~~"

8 Amend Bill, page 2, line 15, by inserting a bracket after
9 "(a.1)."

10 Amend Bill, page 2, lines 16 through 30; page 3, line 1; by
11 striking out all of said lines on said pages and inserting

12 (1) The office shall prepare a revenue estimate of any
13 change in law affecting revenues and receipts, including
14 increases in regulatory fees, proposed or considered as part
15 of the annual state budget that could have a fiscal impact in
16 excess of \$50,000,000. If in the judgment of the office, the
17 fiscal impact of the proposal is of sufficient size and scope
18 to warrant an analysis and sufficient data, peer-reviewed
19 research and evidence exists to support any assumptions of
20 behavioral effects, the estimate may include the effects of
21 potential behavioral responses of taxpayers, businesses and
22 other persons to the proposed changes. If the estimate
23 assumes any behavioral effects, the estimate shall include a
24 statement identifying those assumptions. The information may
25 be used to revise the revenue estimate under subsection
26 (a.1).

27 (2) The office shall prepare, if requested by an officer
28 listed in section 615-B(a), a revenue estimate of any change
29 in law affecting revenues and receipts, including increases

1 in regulatory fees, that may be expected to carry a fiscal
2 impact in excess of \$50,000,000 in any fiscal year, proposed
3 or considered as part of a bill or amendment in either house
4 of the General Assembly. If in the judgment of the office,
5 the fiscal impact of the proposal is of sufficient size and
6 scope to warrant such an analysis and sufficient data, peer-
7 reviewed research and evidence exists to support any
8 assumptions of behavioral or macroeconomic effects, the
9 estimate may include the effects of potential behavioral
10 responses of taxpayers, businesses and other persons or any
11 potential dynamic or macroeconomic impacts in response to the
12 proposed changes. If the estimate assumes any behavioral,
13 dynamic or macroeconomic effects, the estimate shall include
14 a statement identifying those assumptions. The information
15 may be used to revise the revenue estimate under subsection
16 (a.1).