AMENDMENTS TO SENATE BILL NO. 958

Sponsor: SENATOR MARTIN

Printer's No. 1405

Amend Bill, page 2, lines 2 through 8, by striking out "shall_ 1 be exempt from all State taxes. This exemption" in line 2 and 2 all of lines 3 through 8 and inserting 3 4 inside the limits of the borough and the sale of 5 electric power by a borough inside the limits of the borough shall be exempt from the tax imposed under section 1101 of 6 the act of March 4, 1971 (P.L.6, No.2), known as the Tax_ 7 8 Reform Code of 1971. Amend Bill, page 2, by inserting between lines 9 and 10 9 Section 2. The amendment of section 24A03(a)(1) shall apply 10 11 as follows: 12 (1)To gross receipts received after December 31, 2016. 13 (2) To sales to or by a municipal power agency or any 14 borough owned or operated utility established on or before the effective date of this section. 15 Amend Bill, page 2, line 10, by striking out "2" and 16 17 inserting 3 18