

AMENDMENTS TO SENATE BILL NO. 910

Sponsor: SENATOR REGAN

Printer's No. 1262

1 Amend Bill, page 1, line 6, by striking out the comma after
2 "notice" and inserting

3 and

4 Amend Bill, page 1, line 7, by inserting after "grants,"
5 providing for consolidation incentive, further providing

6 Amend Bill, page 2, line 17, by striking out the comma after
7 "7822" and inserting

8 and

9 Amend Bill, page 2, line 17, by striking out ", 7831, 7832,
10 7832.1, 7833 and 7841"

11 Amend Bill, page 7, by inserting between lines 24 and 25

12 Section 3. Title 35 is amended by adding a section to read:
13 § 7824. Consolidation incentive.

14 After January 1, 2020, if two or more emergency medical
15 services companies consolidate their use of facilities,
16 equipment, firefighters and services, the consolidated entity
17 may, upon notification of the commissioner, be eligible for a
18 reduction of the interest rate payable on any outstanding
19 principal balance owed, as of the date of consolidation, by any
20 or all of the consolidating companies to the Volunteer Companies
21 Loan Fund for loans made under Subchapter E of Chapter 73
22 (relating to volunteer fire company, ambulance service and
23 rescue squad assistance). The reduction in the interest rate
24 payable shall be from 2% to 1%. Upon receipt of such
25 notification, the commissioner shall determine and verify that
26 the consolidated entity is in fact a bona fide consolidated
27 emergency medical services company. If the commissioner
28 determines that the consolidated entity is a bona fide
29 consolidated emergency medical services company, the
30 commissioner shall reduce the interest rate payable on any
31 outstanding principal balance owed to the Volunteer Companies

1 Loan Fund for loans made under Subchapter E of Chapter 73, for
2 which the consolidating companies or the consolidated entity may
3 be individually or jointly responsible. The commissioner may
4 promulgate such rules and regulations as may be necessary to
5 carry out the provisions of this section.

6 Section 4. Sections 7831, 7832, 7832.1, 7833 and 7841 of
7 Title 35 are amended to read:

8 Amend Bill, page 9, line 14, by striking out "3" and
9 inserting

10 5

11 Amend Bill, page 10, line 6, by striking out the comma after
12 "companies" where it occurs the second time and inserting

13 and

14 Amend Bill, page 10, line 7, by striking out "and quick
15 response service companies" and inserting a period

16 Amend Bill, page 10, line 27, by striking out "4" and
17 inserting

18 6