

AMENDMENTS TO SENATE BILL NO. 778

Sponsor: SENATOR K. WARD

Printer's No. 1003

1 Amend Bill, page 2, lines 12 and 13, by striking out

2 "payments" and" and inserting

3 payments,"

4 Amend Bill, page 2, line 13, by inserting after "payments""

5 and "scheduled annual commission contribution"

6 Amend Bill, page 2, line 29, by striking out "an amount

7 determined by the department" and inserting

8 for fiscal year 2019-2020 an amount equal to

9 \$225,000,000, for fiscal year 2020-2021 an amount equal to

10 \$100,000,000 and for fiscal year 2021-2022 an amount equal to

11 \$50,000,000

12 Amend Bill, page 3, lines 8 and 9, by striking out "An amount

13 determined by the department" and inserting

14 For fiscal year 2019-2020 an amount equal to

15 \$175,000,000, for fiscal year 2020-2021 an amount equal to

16 \$100,000,000 and for fiscal year 2021-2022 an amount equal to

17 \$50,000,000

18 Amend Bill, page 3, line 9, by inserting a bracket before

19 "annually"

20 Amend Bill, page 3, line 10, by inserting a bracket after

21 "2021-2022"

22 Amend Bill, page 3, by inserting between lines 16 and 17

23 "Scheduled annual commission contribution." The following
24 amounts:

25 (1) \$750,000,000 in fiscal year 2007-2008.

26 (2) \$850,000,000 in fiscal year 2008-2009.

27 (3) \$900,000,000 in fiscal year 2009-2010.

28 (4) For fiscal year 2010-2011 through fiscal year [2021-

1 2022] ~~2018-2019~~, the amount shall be the amount calculated
2 for the previous year increased by 2.5%, except that the
3 amount shall be equal to the annual base payments plus
4 \$250,000,000 if the conversion notice is not received by the
5 secretary prior to the expiration of the conversion period.
6 For fiscal year 2019-2020 the amount shall be equal to
7 \$400,000,000, for fiscal year 2020-2021 the amount shall be
8 equal to \$200,000,000 and for fiscal year 2021-2022 the
9 amount shall be equal to \$100,000,000. For fiscal year 2014-
10 2015 and each fiscal year thereafter through fiscal year
11 2021-2022, at least \$30,000,000 of this amount shall be paid
12 from then-current revenue.

13 (5) For fiscal year 2022-2023 and each fiscal year
14 thereafter, the amount shall be equal to the annual base
15 payment of \$50,000,000 payable annually from then-current
16 revenue.

17 Amend Bill, page 3, line 17, by striking out "in 60 days" and
18 inserting
19 immediately