

## AMENDMENTS TO SENATE BILL NO. 327

Sponsor: REPRESENTATIVE SAYLOR

Printer's No. 1436

1 Amend Bill, page 1, lines 1 and 2, by striking out ", as  
2 amended,"

3 Amend Bill, page 1, line 20, by inserting after  
4 "determined,"  
5 providing for COVID-19 debt cost reduction review review; and,

6 Amend Bill, page 1, lines 27 and 28; page 2, line 1; by  
7 striking out all of said lines on said pages and inserting

8 Section 1. The act of April 9, 1929 (P.L.177, No.175), known  
9 as The Administrative Code of 1929, is amended by adding an  
10 article to read:

11 ARTICLE XXI-C

12 COVID-19 DEBT COST REDUCTION REVIEW

13 Section 2101-C. Review of refinancing opportunities.

14 The Treasury Department, in conjunction with the Secretary of  
15 the Budget, the Auditor General and any chairperson of an  
16 authority, commission, agency, board or other State-authorized  
17 entity that has the power to issue debt, shall identify and  
18 review all outstanding debt obligations of the Commonwealth and  
19 its authorities, commissions, agencies, boards or other State-  
20 authorized entities, and submit a report of the findings to the  
21 General Assembly no later than June 30, 2020. In addition to the  
22 identification and review of all outstanding debt obligations,  
23 the report shall identify options for the refinancing of the  
24 outstanding debt obligations to reduce the costs to the  
25 Commonwealth and its authorities.

26 Section 2. The act is amended by adding a section to read:

27 Amend Bill, page 3, line 10, by striking out "2" and  
28 inserting

29 3

30 Amend Bill, page 3, line 10, by striking out " in 60 180  
31 days." and inserting

1       as follows:

2       (1)   The addition of section 2402.3 of the act shall take  
3 effect in 180 days.

4       (2)   The remainder of this act shall take effect  
5 immediately.