

## AMENDMENTS TO SENATE BILL NO. 178

Sponsor: SENATOR COSTA

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1 Amend Bill, page 1, line 15, by inserting after "use"  
2 , for residual funds

3 Amend Bill, page 3, line 19, by inserting after "(b)"  
4 , 1630

5 Amend Bill, page 5, by inserting between lines 2 and 3

6 Section 1630. Residual Funds.--

7 (a) In the event that a candidate or political committee  
8 terminates its financial activity as such, then the disbursement  
9 of any residual funds remaining in such an account shall be made  
10 in the following manner:

11 (1) any such funds may be used for any expenditure as  
12 defined by this article; [and]

13 (2) may be returned, pro rata, to the contributors by the  
14 candidate or treasurer of the political committee[. A final  
15 report must be made by the next January 31 in accordance with  
16 section 1627.]; or

17 (3) may be donated to a nonprofit organization.

18 (b) A final report must be made by the next January 31 in  
19 accordance with section 1627.

20 (c) For purposes of this section:

21 (1) "Affiliated" means serving as an officer of, on the  
22 board of directors of, as a paid employee of or a contractor of  
23 a nonprofit organization.

24 (2) "Family member" means a spouse or child.

25 (3) "Nonprofit organization" means an organization that is  
26 qualified by the Internal Revenue Service as meeting the  
27 requirements of section 501(c)(3) of the Internal Revenue Code  
28 of 1986 (Public Law 99-514, 26 U.S.C. 501(c)(3)) organized under  
29 the laws of this Commonwealth and is not affiliated with a  
30 candidate or the chairman or treasurer of a political committee,  
31 including a family member of the candidate, chairman or  
32 treasurer.