

AMENDMENTS TO SENATE BILL NO. 166

Sponsor: REPRESENTATIVE TURZAI

Printer's No. 985

1 Amend Bill, page 1, line 1, by inserting after "2019-2020"
2 and for limitation on redevelopment assistance capital
3 projects; and making a related repeal

4 Amend Bill, page 3, by inserting between lines 2 and 3

5 Section 2.1. Limitation on redevelopment assistance capital
6 projects.

7 The following limitations shall apply to redevelopment
8 assistance capital projects:

9 (1) Subject to adjustment under paragraph (2) or (3),
10 the maximum amount of redevelopment assistance capital
11 projects undertaken by the Commonwealth for which obligations
12 are outstanding shall not exceed, in aggregate,
13 \$3,350,000,000.

14 (2) Beginning July 1, 2018, and each July 1 thereafter
15 until the sum of the outstanding obligations for
16 redevelopment assistance capital projects equals
17 \$3,150,000,000 or July 1, 2021, whichever occurs first, the
18 sum of the maximum amount of outstanding obligations for
19 redevelopment assistance projects shall be decreased by
20 \$50,000,000.

21 (3) Beginning July 1, 2022, and each July 1 thereafter
22 until the sum of the outstanding obligations for
23 redevelopment assistance capital projects equals
24 \$2,975,000,000, the sum of the maximum amount of outstanding
25 obligations for redevelopment assistance projects shall be
26 decreased by \$50,000,000.

27 Section 2.2. Repeals are as follows:

28 (1) The General Assembly declares that the repeal under
29 paragraph (2) is necessary to effectuate the addition of
30 section 2.1.

31 (2) Section 317(b) of the act of February 9, 1999
32 (P.L.1, No.1), known as the Capital Facilities Debt Enabling
33 Act, is repealed.