

AMENDMENTS TO HOUSE BILL NO. 2418

Sponsor: REPRESENTATIVE SCHWEYER

Printer's No. 3580

1 Amend Bill, page 1, line 21, by inserting after

2 "determined,"

3 in organization of independent administrative boards and
4 commissions, further providing for The Pennsylvania
5 Industrial Development Authority and additional members; and

6 Amend Bill, page 1, lines 25 through 27, by striking out all
7 of said lines and inserting

8 Section 1. Section 307 of the act of April 9, 1929 (P.L.177,
9 No.175), known as The Administrative Code of 1929, is amended to
10 read:

11 Section 307. The Pennsylvania Industrial Development
12 Authority[; Additional Members].--(a) In addition to the
13 members of the board of The Pennsylvania Industrial Development
14 Authority provided in section 4 of the act of May 17, 1956 (1955
15 P.L.1609, No.537), known as the "Pennsylvania Industrial
16 Development Authority Act," the Majority Leader of the Senate,
17 the Minority Leader of the Senate, the Majority Leader of the
18 House of Representatives and the Minority Leader of the House of
19 Representatives shall each appoint one member to the board of
20 [The Pennsylvania Industrial Development Authority] the
21 authority. A member appointed pursuant to this section shall
22 serve at the pleasure of the officer who appointed the member.
23 Members of the General Assembly shall not be eligible for
24 appointment to the board.

25 (b) In addition to the persons eligible for benefits under
26 the Small Business First Program established under 12 Pa.C.S.
27 Ch. 23 (relating to small business first), during the effective
28 period of a disaster emergency declared under 35 Pa.C.S. § 7301
29 (relating to general authority of Governor), the following shall
30 be considered a small business and eligible for these benefits:

31 (1) A not-for-profit enterprise that employs more than five
32 (5) but fewer than one hundred one (101) individuals and that
33 provides any of the following services:

34 (i) health-related services;
35 (ii) domestic violence or rape crisis programs;
36 (iii) violence prevention services;

1 (iv) counseling services;
2 (v) shelter for homeless individuals;
3 (vi) the collection and distribution of food to hunger-
4 relief charities;
5 (vii) food, nutrition education and related services to
6 residents suffering from hunger and food insecurity in the
7 community served by the enterprise;
8 (viii) cultural activities;
9 (ix) adult literacy services; or
10 (x) community and economic development.

11 (2) An enterprise that employs fewer than one hundred (100)
12 individuals and is engaged in research and development. The
13 authority may not require the enterprise to maintain a minimum
14 debt service coverage ratio or provide a loan guarantee.

15 (c) During the effective period of a disaster emergency
16 declared by the Governor under 35 Pa.C.S. § 7301(c) (relating to
17 general authority of Governor), the authority may enter into
18 loan agreements under the Small Business First Program with
19 eligible applicants as determined by the authority. The
20 authority may waive or adjust loan requirements and terms,
21 including applicant eligibility requirements, loan amounts,
22 interest rates, collateral requirements, repayment periods and
23 job creation or preservation requirements for small businesses
24 located in the geographic area specified in the disaster
25 emergency declaration. The authority may accept applications
26 directly from eligible applicants for loans and other financial
27 assistance under the program.

28 (d) The sum of one hundred million dollars (\$100,000,000) is
29 transferred from the Budget Stabilization Reserve Fund under
30 section 1701-A of the act of April 9, 1929 (P.L.343, No.176),
31 known as "The Fiscal Code," to the authority for the Small
32 Business First Program. Section 1703-A of "The Fiscal Code" does
33 not apply to this subsection.

34 (e) As used in this section, "authority" shall mean the
35 Pennsylvania Industrial Development Authority.

36 Section 2. The act is amended by adding an article to read:

37 Amend Bill, page 2, line 15, by striking out "2" and
38 inserting