AMENDMENTS TO HOUSE BILL NO. 1203

Sponsor: SENATOR MARTIN

Printer's No. 1738

Amend Bill, page 2, line 26, by inserting after "~~audit~~"

or if the municipality determines that there is a need for a review

Amend Bill, page 2, line 29, by inserting after "receipts,"

billing systems,

Amend Bill, page 2, line 30, by striking out "contracts" and inserting

transparency of contracts and how the contracts are awarded

Amend Bill, page 2, line 30, by inserting after "investments"

, compliance with relevant Federal and State statutes, conflicts of interest by the authority and its board members, staff and contractors

Amend Bill, page 3, lines 2 through 4, by striking out "In the course of performing ~~an~~ A FINANCIAL audit" in line 2 and all of lines 3 and 4 and inserting

If the review by the municipality is conducted within a year of an authority's annual audit required under paragraph (2), the review shall be done at the expense of the municipality and the authority shall be exempt the following fiscal year from conducting an audit. If the review by the municipality is being done due to the failure of the authority to make an annual audit, the review shall be at the expense of the authority.