

AMENDMENTS TO HOUSE BILL NO. 320

Sponsor: REPRESENTATIVE FREEMAN

Printer's No. 299

1 Amend Bill, page 20, line 26, by inserting after

2 "transaction."

3 The resolution is subject to section 8003(a) and (b)
4 (relating to advertisement and effectiveness of ordinances)
5 but may be valid and effective for all purposes immediately
6 upon adoption or as otherwise provided in the resolution. The
7 resolution authorizing and awarding a qualified interest rate
8 management agreement or authorizing a transaction under the
9 agreement must include in the resolution or as an appendix to
10 the resolution all of the following:

11 (i) A copy of the qualified interest rate management
12 agreement or confirmation of the transaction under the
13 qualified interest rate management agreement in
14 substantially the form to be executed pursuant to the
15 resolution.

16 (ii) An interest rate management plan meeting the
17 requirements under this subpart:

18 (A) adopted by the contracting authority; or

19 (B) if the contracting authority is incurring
20 indebtedness which has or will be issued to a public
21 authority that has entered into or will enter into an
22 interest rate management agreement meeting the
23 requirements of this subchapter, adopted by that
24 public authority.

25 (iii) A statement of the manner by which the award
26 of the interest rate management agreement is completed.