

AMENDMENTS TO SENATE BILL NO. 1066

Sponsor: SENATOR MENSCH

Printer's No. 1706

1 Amend Bill, page 4, line 14, by striking out all of said line
2 and inserting

3 (g) Contributions to account.--

4 (1) Subject to the limitations

5 Amend Bill, page 4, by inserting between lines 16 and 17

6 (2) The maximum amount of all contributions to a first-
7 time home buyer savings account is \$150,000.

8 Amend Bill, page 4, line 30, by inserting after "deductible"

9 , up to the contribution limits in subsection (a)(1),

10 Amend Bill, page 6, by inserting between lines 14 and 15

11 (3) Any other information as required by the department.

12 Amend Bill, page 7, line 12, by inserting after "holder"

13 or beneficiary

14 Amend Bill, page 7, line 14, by inserting after "account"

15 and uses the withdrawal

16 Amend Bill, page 7, line 15, by inserting after "The"

17 entire

18 Amend Bill, page 7, line 15, by inserting after "amount"

19 withdrawn

20 Amend Bill, page 7, line 16, by inserting after "income"

21 as interest income

22 Amend Bill, page 7, line 18, by inserting after "holder"

23 or beneficiary

24 Amend Bill, page 7, line 21, by inserting after "holder's"

25 or the beneficiary's