

AMENDMENTS TO SENATE BILL NO. 430

Sponsor: SENATOR RAFFERTY

Printer's No. 422

1 Amend Bill, page 1, lines 14 through 16, by striking out all
2 of said lines and inserting

3 Section 1. Section 1102-C.3 of the act of March 4, 1971
4 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended
5 by adding a paragraph to read:

6 Amend Bill, page 1, lines 20 through 22; page 2, lines 1
7 through 4; by striking out all of said lines on said pages and
8 inserting

9 (25) A transfer for no or nominal consideration between a
10 veterans organization and an affiliated nonprofit organization
11 that is recognized by the Internal Revenue Service as tax exempt
12 under section 501(c)(7) of the Internal Revenue Code of 1986
13 (Public Law 99-514, 26 U.S.C. § 1 et seq.).