

AMENDMENTS TO SENATE BILL NO. 60

Sponsor: SENATOR VULAKOVICH

Printer's No. 41

1 Amend Bill, page 1, line 3, by inserting after "for"

2 license required, for

3 Amend Bill, page 1, line 4, by inserting after "inspection"

4 and for penalty

5 Amend Bill, page 1, lines 7 through 9, by striking out all of

6 said lines and inserting

7 Section 1. Sections 2 and 4 of the act of February 24, 1984

8 (P.L.92, No.17), referred to as the Precious Metal Sale

9 Regulation Law, are amended to read:

10 Section 2. License required.

11 (a) Dealer.--A dealer in precious metals shall obtain a
12 license from the sheriff of each and every county in which the
13 dealer purchases precious metals. The license shall be displayed
14 in the area of the business where precious metal transactions
15 transpire.

16 (b) Application form.--The application for such license
17 shall be on a form as prescribed in regulations promulgated by
18 the Attorney General.

19 (c) License fee.--The license fee shall not exceed [\$50]
20 \$125 per year as set by the Attorney General. Such fee shall be
21 paid into the treasury of the county where the license is issued
22 for the use of the county, with not less than 50% of the fee
23 allocated to the county sheriff's office.

24 (d) Duration of license.--The license shall be for one year.

25 (e) Application to be public record.--Such license
26 application shall be a public record available to the general
27 public for inspection.

28 (f) Dealer compliance fee.--Any county may impose a
29 compliance fee which shall be used to pay costs associated with
30 the management and maintenance of computer software used to
31 monitor the input and recording of precious metal transactions.
32 The fee shall also be used to provide related support for
33 transactions between dealers in precious metals and the dealer's
34 customers and shall be paid by a dealer in precious metals as a
35 condition of licensure. The fee shall be determined by the

1 county and shall not exceed \$250 annually.

2 Amend Bill, page 3, by inserting between lines 5 and 6

3 Section 2. Section 10 of the act is amended by adding a
4 subsection to read:

5 Section 10. Penalty.

6 * * *

7 (b.1) Allocation of portion of fines collected.--

8 Notwithstanding the provisions of 42 Pa.C.S. §§ 3571 (relating
9 to Commonwealth portion of fines, etc.) and 3573 (relating to
10 municipal corporation portion of fines, etc.), 10% of the fines
11 collected under subsections (a) and (b) for a violation of this
12 act shall be allocated to pay the costs of the county computer
13 software under section 2(f).

14 * * *

15 Amend Bill, page 3, line 6, by striking out "2" and inserting

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