AMENDMENTS TO HOUSE BILL NO. 1981

Sponsor: REPRESENTATIVE R. BROWN

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1	Amend Bill, page 4, line 17, by striking out all of said line
2	and inserting
3 4	(g) Contributions to account (1) Subject to the limitations
5	Amend Bill, page 4, by inserting between lines 19 and 20
6 7	(2) The maximum amount of all contributions to a first-time home buyer savings account is \$150,000.
8	Amend Bill, page 5, line 3, by inserting after "deductible"
9	, up to the contribution limits under subsection (a) (1) ,
10	Amend Bill, page 6, by inserting between lines 17 and 18
11	(3) Any other information as required by the department.
12	Amend Bill, page 7, line 16, by inserting after "holder"
13	or beneficiary
14	Amend Bill, page 7, line 18, by inserting after "account"
15	and uses the withdrawal
16	Amend Bill, page 7, line 19, by inserting after "The"
17	entire
18	Amend Bill, page 7, line 19, by inserting after "amount"
19	withdrawn
20	Amend Bill, page 7, line 20, by inserting after "income"
21	as interest income
22	Amend Bill, page 7, line 22, by inserting after "holder"
23	or beneficiary
24	Amend Bill, page 7, line 25, by inserting after "holder's"

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or the beneficiary's