

AMENDMENTS TO HOUSE BILL NO. 1940

Sponsor: REPRESENTATIVE KRUEGER-BRANEKY

Printer's No. 2779

1 Amend Bill, page 1, line 22, by inserting after "estimates"
2 and providing for tax credit freeze

3 Amend Bill, page 3, by inserting between lines 10 and 11

4 Section 2. The act is amended by adding a section to read:

5 Section 626. Tax Credit Freeze.--(a) If the General
6 Assembly does not enact a balanced budget before the start of a
7 fiscal year, the Governor may order that any State funds
8 appropriated for tax credits in the current fiscal year that
9 have not been awarded shall remain in the General Fund.

10 (b) If at any time during the fiscal year the Governor
11 determines that estimated revenues are not sufficient to end the
12 year with a positive balance, the Governor may order that any
13 State funds appropriated for tax credits that have not been
14 awarded shall remain in the General Fund.

15 Amend Bill, page 3, line 11, by striking out "2" and
16 inserting

17 3

18 Amend Bill, page 3, line 13, by striking out "3" and
19 inserting

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