AMENDMENTS TO HOUSE BILL NO. 1490

Sponsor: SENATOR BOSCOLA

Printer's No. 1909

- Amend Bill, page 1, line 2, by inserting after "Statutes," 1
- 2 in rates and distribution systems, further providing for rates
- 3 to be just and reasonable; and
- Amend Bill, page 1, lines 6 and 7, by striking out all of 4
- said lines and inserting 5
- 6 Section 1. Section 1301 of Title 66 of the Pennsylvania 7 Consolidated Statutes is amended to read:
- § 1301. Rates to be just and reasonable.
- (a) Regulation. -- Every rate made, demanded, or received by
- any public utility, or by any two or more public utilities 10
- jointly, shall be just and reasonable, and in conformity with 11
- regulations or orders of the commission. Only public utility 12
- 13 service being furnished or rendered by a municipal corporation,
- or by the operating agencies of any municipal corporation, 14
- beyond its corporate limits, shall be subject to regulation and 15
- 16 control by the commission as to rates, with the same force, and
- in like manner, as if such service were rendered by a public 17
- 18 utility.
- (b) Municipal corporations. -- In determining a just and 19
- reasonable rate furnished or rendered by a municipal corporation 20
- or by the operating agencies of a municipal corporation 21
- providing public utility water or wastewater service beyond its 22
- corporate limits, the commission shall employ an imputed capital 23
- structure of comparable public utilities providing water or 24
- 25 wastewater service.
- 26 Section 2. Title 66 is amended by adding a chapter to read:
- 27 Amend Bill, page 2, line 22, by inserting after "collection,"
- 28 <u>conveyance</u>,
- 29 Amend Bill, page 2, by inserting between lines 23 and 24
- 30 (3) Storm water collection, conveyance, treatment and
- 31 disposal.
- 32 Amend Bill, page 2, line 27, by inserting after "2018"
- 33 , unless otherwise provided in this chapter

- 1 Amend Bill, page 3, line 24, by striking out "bylaws,"
- 2 Amend Bill, page 3, line 30, by striking out "60" and
- 3 inserting
- 4 90
- 5 Amend Bill, page 4, line 6, by striking out "120" and
- 6 inserting
- 7 __180
- 8 Amend Bill, page 6, line 11, by striking out "president" and
- 9 inserting
- 10 <u>chairperson, vice chairpersonn or executive director</u>
- 11 Amend Bill, page 6, line 11, by striking out "60" and
- 12 inserting
- 13 _30
- Amend Bill, page 6, line 15, by striking out "fiscal" and
- 15 inserting
- 16 calendar
- Amend Bill, page 6, line 30, by inserting after "authority"
- or determine the powers and functions of an authority
- 19 Amend Bill, page 7, by inserting between lines 4 and 5
- 20 <u>(c) Securities of authority.--Notwithstanding any provision</u>
 21 in this title to the contrary:
- 22 (1) The commission shall permit an authority to impose, 23 charge or collect rates or charges as necessary to permit the 24 authority to comply with its covenants to the holders of any 25 bonds or other financial obligations.
- 26 (2) The commission may not require an authority to take
 27 action or omit taking any action under this title if the
 28 action or omission would have the effect of causing the
 29 interest on tax-exempt bonds or other financial obligations
 30 issued by the authority to be includable in the gross income
 31 of the holders of the bonds or other financial obligations
- 32 <u>for Federal income tax purposes.</u>
- 33 (3) An authority may continue to issue bonds or other 34 financial obligations on behalf of the authority under 53
- 35 <u>Pa.C.S. Ch. 56 (relating to municipal authorities), and as</u>
- otherwise provided by law.
- 37 Amend Bill, page 7, line 18, by striking out "2" and

- 1 inserting
- 2 3
- 3 Amend Bill, page 7, line 20, by striking out "3" and
- 4 inserting
- 4 5
- 6 Amend Bill, page 7, lines 20 through 23, by striking out "as
- 7 follows:" in line 20 and all of lines 21 through 23