

AMENDMENTS TO HOUSE BILL NO. 1240

Sponsor: REPRESENTATIVE MARSHALL

Printer's No. 3124

1 Amend Bill, page 5, line 1, by striking out "(2)"

2 Amend Bill, page 5, line 9, by striking out all of said line
3 and inserting

4 (1) If the cost of repairs exceeds the replacement value
5 of the vehicle, the theft-branded certificate of salvage
6 shall serve as an ownership document. If the vehicle
7 thereafter passes the reconstructed salvage vehicle
8 inspection requirements under section 1165 (relating to
9 reconstructed vehicles), it shall receive a certificate of
10 title branded reconstructed and recovered-theft vehicle.

11 Amend Bill, page 5, by inserting between lines 21 and 22

12 (3) If an owner has received a certificate of salvage
13 branded as a theft vehicle after a payment has been made and
14 the stolen vehicle is located and thereafter passes an
15 inspection by a licensed physical damage appraiser in which
16 the damage does not rise to the level of paragraph (2), the
17 owner may apply to the department for an unbranded title. A
18 legible copy of the vehicle damage appraisal report completed
19 by an insurer or licensed physical damage appraiser must
20 accompany an application under this paragraph. The damage
21 appraisal report shall include the replacement value of the
22 vehicle.

23 (4) An individual who has not been paid the replacement
24 value for the vehicle and has not received a certificate of
25 salvage may use the existing certificate of title without
26 applying for a new title.