

AMENDMENTS TO HOUSE BILL NO. 584

Sponsor: REPRESENTATIVE RABB

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1 Amend Bill, page 35, lines 5 and 6, by striking out "SOLE
2 PROPRIETORSHIP, PARTNERSHIP OR LIMITED LIABILITY COMPANY" and
3 inserting

4 start-up entrepreneur

5 Amend Bill, page 35, line 6, by inserting after "EMPLOYEES"
6 who are residents of this Commonwealth

7 Amend Bill, page 35, line 22, by inserting after "INDIVIDUAL"
8 who is a resident of this Commonwealth

9 Amend Bill, page 35, lines 22 and 23, by striking out ",
10 LIMITED" in line 22 and all of line 23 and inserting

11 or worker cooperative corporation formed or incorporated
12 within this Commonwealth and the owners of which partnership or
13 worker cooperative corporation are residents of this
14 Commonwealth, a single-member limited liability company
15 incorporated in this Commonwealth, the owner of which is a
16 resident of this Commonwealth. The term does not include:

17 (1) A worker cooperative corporation incorporated within
18 this Commonwealth, the owners of which do not have a
19 controlling ownership interest in the worker cooperative
20 corporation.

21 (2) A single-member limited liability company
22 incorporated within this Commonwealth, the single-member of
23 which is another limited liability company or other business
24 entity.

25 Amend Bill, page 36, line 7, by inserting after "ASSIST"
26 start-up entrepreneurs and, to the extent possible,

27 Amend Bill, page 36, line 16, by striking out "OF" and
28 inserting

29 owned by

1 Amend Bill, page 36, line 16, by inserting after

2 "INDIVIDUALS"

3 who are residents of this Commonwealth

4 Amend Bill, page 36, lines 19 and 20, by striking out all of
5 line 19 and "(4)" in line 20 and inserting

6 (3)

7 Amend Bill, page 36, line 23, by striking out "(5)" and
8 inserting

9 (4)

10 Amend Bill, page 38, line 17, by striking out "AUTHORITY" and
11 inserting

12 administrative entity

13 Amend Bill, page 38, line 24, by striking out "AUTHORITY" and
14 inserting

15 administrative entity

16 Amend Bill, page 40, line 16, by striking out all of said
17 line and inserting

18 (b) Training.--

19 (1) For the purpose of reducing the financial

20 Amend Bill, page 40, lines 18 and 19, by striking "SUCCEED,"
21 in line 18 and "A" in line 19 and inserting

22 succeed.

23 (2) A

24 Amend Bill, page 40, by inserting between lines 21 and 22

25 (3) If the loan applicant is a worker cooperative
26 corporation, all owners of the worker cooperative corporation
27 must complete the business courses and workshops under
28 paragraph (2).

29 Amend Bill, page 41, line 14, by inserting after "INCOME"

30 and located in this Commonwealth

31 Amend Bill, page 42, line 5, by striking out "AUTHORITY" and
32 inserting

33 administrative entity