

AMENDMENTS TO SENATE BILL NO. 1265

Sponsor: REPRESENTATIVE GINGRICH

Printer's No. 2088

1 Amend Bill, page 2, line 11, by striking out the comma after

2 "bank" and inserting

3 or

4 Amend Bill, page 2, line 11, by inserting after "association"

5 as those terms are defined in section 1813 of the Federal

6 Deposit Insurance Act (63 Stat. 873, 12 U.S.C. § 1813),

7 Amend Bill, page 2, line 12, by inserting after "union"

8 eligible for insurance of member accounts under the Federal

9 Credit Union Act (48 Stat. 1216, 12 U.S.C. § 1751 et seq.)

10 Amend Bill, page 4, lines 24 through 30; page 5, lines 1 and

11 2; by striking out all of said lines on said pages and inserting

12 (5) The payroll card account shall provide the employee
13 with the ability without charge to make:

14 (i) At least one withdrawal each pay period for any
15 amount up to and including the full amount of the
16 employee's net wages for that period or one such
17 withdrawal weekly if the employee is paid more frequently
18 than weekly.

19 (ii) One in-network ATM withdrawal each pay period
20 or one such withdrawal weekly if the employee is paid
21 more frequently than weekly.