AMENDMENTS TO SENATE BILL NO. 1265

Sponsor: REPRESENTATIVE GINGRICH

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1 Amend Bill, page 2, line 11, by striking out the comma after

2 "<u>bank</u>" and inserting

3 or

4	Amend Bill, page 2, line 11, by inserting after " <u>association</u> "
5 6	<u>as those terms are defined in section 1813 of the Federal</u> Deposit Insurance Act (63 Stat. 873, 12 U.S.C. § 1813),
7	Amend Bill, page 2, line 12, by inserting after " <u>union</u> "
8 9	<u>eligible for insurance of member accounts under the Federal</u> Credit Union Act (48 Stat. 1216, 12 U.S.C. § 1751 et seq.)
10	Amend Bill, page 4, lines 24 through 30; page 5, lines 1 and
11	2; by striking out all of said lines on said pages and inserting
12 13 14 15 16 17	(5) The payroll card account shall provide the employee with the ability without charge to make: (i) At least one withdrawal each pay period for any amount up to and including the full amount of the employee's net wages for that period or one such withdrawal weekly if the employee is paid more frequently
18 19	than weekly. (ii) One in-network ATM withdrawal each pay period
20	or one such withdrawal weekly if the employee is paid

more frequently than weekly. 21