

AMENDMENTS TO SENATE BILL NO. 1

Sponsor: REPRESENTATIVE DERMODY

Printer's No. 1132

1 Amend Bill, page 1, line 16, by striking out "and"

2 Amend Bill, page 1, line 20, by inserting after "obligations"
3 ; and repealing prohibition on issuance of pension obligation
4 bonds

5 Amend Bill, page 412, line 20, by striking out all of said
6 line and inserting

7 Section 512. Repeals are as follows:

8 (1) The General Assembly declares that the repeals under
9 paragraphs (2) and (3) are necessary to effectuate the
10 provisions of this act.

11 (2) Section 13 of the act of November 23, 2010
12 (P.L.1269, No.120), entitled "An act amending Titles 24
13 (Education) and 71 (State Government) of the Pennsylvania
14 Consolidated Statutes, in Title 24, further providing for
15 definitions, for mandatory and optional membership, for
16 contributions by the Commonwealth, for payments by employers,
17 for actuarial cost method, for additional supplemental
18 annuities, for further additional supplemental annuities, for
19 supplemental annuities commencing 1994, for supplemental
20 annuities commencing 1998, for supplemental annuities
21 commencing 2002, for supplemental annuities commencing 2003,
22 for administrative duties of board, for payments to school
23 entities by Commonwealth, for eligibility points for
24 retention and reinstatement of service credits and for
25 creditable nonschool service; providing for election to
26 become a Class T-F member; further providing for classes of
27 service, for eligibility for annuities, for eligibility for
28 vesting, for regular member contributions, for member
29 contributions for creditable school service, for
30 contributions for purchase of credit for creditable nonschool
31 service, for maximum single life annuity, for disability
32 annuities, for member's options, for duties of board
33 regarding applications and elections of members and for
34 rights and duties of school employees and members; providing
35 for Independent Fiscal Office study; in Title 71,

1 establishing an independent fiscal office and making a
2 related repeal; further providing for definitions, for
3 credited State service, for retention and reinstatement of
4 service credits, for creditable nonstate service and for
5 classes of service; providing for election to become a Class
6 A-4 member; further providing for eligibility for annuities
7 and for eligibility for vesting; providing for shared-risk
8 member contributions for Class A-3 and Class A-4 service;
9 further providing for waiver of regular member contributions
10 and Social Security integration member contributions, for
11 member contributions for purchase of credit for previous
12 State service or to become a full coverage member, for
13 contributions for the purchase of credit for creditable
14 nonstate service, for contributions by the Commonwealth and
15 other employers, for actuarial cost method, for maximum
16 single life annuity, for disability annuities and for
17 member's options; providing for payment of accumulated
18 deductions resulting from Class A-3 service; further
19 providing for additional supplemental annuities, for further
20 additional supplemental annuities, for supplemental annuities
21 commencing 1994, for supplemental annuities commencing 1998,
22 for supplemental annuities commencing 2002, for supplemental
23 annuities commencing 2003, for special supplemental
24 postretirement adjustment of 2002, for administrative duties
25 of the board, for duties of board to advise and report to
26 heads of departments and members, for duties of board
27 regarding applications and elections of members, for
28 installment payments of accumulated deductions, for rights
29 and duties of State employees and members, for members'
30 savings account, for State accumulation account, for State
31 Police Benefit Account, for Enforcement Officers' Benefit
32 Account, for supplemental annuity account and for
33 construction of part; and providing for Independent Fiscal
34 Office study, for retirement eligibility of Pennsylvania
35 State Police officers or members, for a prohibition on the
36 issuance of pension obligation bonds, for holding certain
37 public officials harmless, for construction of calculation or
38 actuarial method, for applicability and for certain
39 operational provisions," is repealed.

40 (3) Section 502 of the act of October 15, 1980