

AMENDMENTS TO HOUSE BILL NO. 1500

Sponsor: SENATOR WAGNER

Printer's No. 2343

1 Amend Bill, page 1, line 4, by inserting after "property"
2 and providing for exemption from realty transfer tax

3 Amend Bill, page 2, by inserting between lines 29 and 30

4 Section 3. Title 68 is amended by adding a section to read:
5 § 2121. Exemption from realty transfer tax.

6 A transfer of real property to or from a land bank shall be
7 exempted from both the State and local realty transfer tax under
8 Articles XI-C and XI-D of the act of March 4, 1971 (P.L.6,
9 No.2), known as the Tax Reform Code of 1971, and section 301.1
10 of the act of December 31, 1965 (P.L.1257, No.511), known as The
11 Local Tax Enabling Act.

12 Amend Bill, page 2, line 30, by striking out "3" and
13 inserting

14 4