

AMENDMENTS TO HOUSE BILL NO. 1195

Sponsor: SENATOR RAFFERTY

Printer's No. 2540

1 Amend Bill, page 1, lines 1 through 4, by striking out all of
2 said lines and inserting

3 Amending Title 75 (Vehicles) of the Pennsylvania Consolidated
4 Statutes, further providing for duration of perfection.

5 Amend Bill, page 1, lines 9 through 17; page 2, lines 1
6 through 26; by striking out all of said lines on said pages and
7 inserting

8 Section 1. Section 1138(a) of Title 75 of the Pennsylvania
9 Consolidated Statutes is amended to read:

10 § 1138. Duration of perfection.

11 (a) General rule.--Perfection of a security interest is
12 effective for a period of 30 years in the case of a mobile home
13 or emergency vehicle, 20 years for a motor home or recreational
14 trailer, eight years in the case of a truck tractor or trailer
15 weighing in excess of 10,000 pounds and six years in all other
16 cases, in each case dating from the time of perfection as
17 provided for in this subchapter and subject to renewal as
18 provided in subsection (b).

19 * * *

20 Section 2. This act shall take effect in 180 days.