

AMENDMENTS TO HOUSE BILL NO. 504 (As amended by A01564)

Sponsor: REPRESENTATIVE EVANKOVICH

Printer's No. 561

1 Amend Bill, page 3, line 37 (A01564), by striking out "Funds"
2 and inserting

3 Thirty percent of the funds

4 Amend Bill, page 3, by inserting between lines 45 and 46
5 (A01564)

6 Section 1605. Additional School District Millage Rate Reduction
7 Fund.

8 (a) Establishment.--The Additional School District Millage
9 Rate Reduction Fund is established as a special fund in the
10 State Treasury. The fund shall not lapse.

11 (b) Purpose.--Money in the fund shall be distributed to
12 school districts under section 1632 and shall be used
13 exclusively for the purposes enumerated in this article.

14 (c) Deposits into the fund.--Seventy percent of the funds
15 generated by the tax under section 1611 shall be deposited into
16 the fund.

17 Amend Bill, page 5, lines 30 through 32, by striking out ".--
18 The amount shall be one-" in line 30, all of line 31 and "and
19 Article II." in line 32 (A01564) and inserting

20 and the additional School District Millage Rate Reduction
21 Fund. The amount deposited in the School District Homestead and
22 Farmstead Relief Fund shall be equal to one-seventh of the sum
23 of the amount collected under this section and Article II of the
24 Tax Reform Code multiplied by 0.30. The amount deposited in the
25 Additional School District Millage Rate Reduction Fund shall be
26 equal to one-seventh of the sum of the amount collected under
27 this section and Article II of the Tax Reform Code multiplied by
28 0.70.

29 Amend Bill, page 6, line 7 (A01564), by striking out "15"
30 where it occurs the first time and inserting

31 30

Amend Bill, page 6, line 7 (A01564), by striking out "15"
where it occurs the second time and inserting

30

Amend Bill, page 6, lines 8 through 10, by striking out "all
of the" in line 8, all of line 9 and "(i) The" in line 10
(A01564) and inserting

the

Amend Bill, page 6, lines 12 through 37, by striking out "In"
in line 12 and all of lines 13 through 37 (A01564)

Amend Bill, page 6, line 38 (A01564), by striking out "(3)"
and inserting

(2)

Amend Bill, page 6, lines 42 through 47 (A01564), by striking
out all of said lines and inserting

(a.1) Duty of the Department of Revenue.--The Department of
Revenue shall determine, based on the amount certified under
subsection (a), the amount in the School District Millage Rate
Reduction Fund collected in each school district.

(b) Notification of Department of Education.--By May 10,
2016, and May 10 of each year thereafter, the Department of
Revenue shall notify the Department of Education of the amount
of funds in the School District Millage Rate Reduction Fund
attributable to each school district.

Amend Bill, page 8, lines 34 through 51; page 9, lines 1
through 37 (A01564), by striking out all of said lines on said
pages and inserting

(a) Administration.--The State millage rate reduction
allocation for each school district shall equal the sum of the
total amount of money in the Additional School District Millage
Rate Reduction Fund multiplied by a fraction equal to the amount
of funds determined under section 1622(a.1) divided by the total
amount of funds in the School District Millage Rate Reduction
Fund and the amount of funds determined under section 1622(a.1).

Amend Bill, page 9, line 40 (A01564), by striking out "1" and
inserting

