

AMENDMENTS TO HOUSE BILL NO. 2124

Sponsor: REPRESENTATIVE SANTARSIERO

Printer's No. 3481

1 Amend Bill, page 1, line 10, by inserting after "projects;"
2 providing for interest on delayed reimbursements;

3 Amend Bill, page 1, line 11, by striking out "and,"

4 Amend Bill, page 8, lines 26 and 27, by striking out ", FLOOD
5 OR AN EXTRAORDINARY AND UNANTICIPATED INCREASE IN STUDENT
6 ENROLLMENT" and inserting
7 or flood

8 Amend Bill, page 9, line 25, by striking out "INITIAL"

9 Amend Bill, page 9, line 30, by striking out "INITIAL"

10 Amend Bill, page 11, by inserting between lines 20 and 21

11 Section 4. The act is amended by adding a section to read:
12 Section 732.2. Interest on Delayed Reimbursement.--(a) Each
13 school district which has satisfactorily met all construction or
14 reconstruction reimbursement requirements established by this
15 act, 22 Pa. Code (relating to education) and the Department of
16 Education, has submitted all appropriate documentation to the
17 Department of Education necessary to receive approval for
18 reimbursement for a school construction or reconstruction
19 project and has not been approved for reimbursement after a
20 period of one (1) year following the last date of submission of
21 required documentation shall be eligible to receive interest on
22 the delayed reimbursement.

23 (b) The interest on delayed reimbursement shall be an amount
24 equal to the prime rate of interest, as listed in the first
25 edition of the Wall Street Journal published in the year,
26 multiplied by the total amount of construction or reconstruction
27 reimbursement for which the school district is eligible under
28 Article XXV of this act but has not received, calculated for
29 each year in which the school district does not receive
30 reimbursement.

31 (c) Interest payments on delayed reimbursement shall be

included in those payments made to a school district for
Commonwealth reimbursement of a construction or reconstruction
project when such payments commence.

Amend Bill, page 12, line 15, by striking out "4" and
inserting

5

Amend Bill, page 12, lines 25 through 29, by striking out all
of said lines and inserting

Section 6. Section 2574(b.1), (c.4) and (c.6) of the act,
amended or added July 13, 2005 (P.L.226, No.46) and July 11,
2006 (P.L.1092, No.114), are repealed:

Amend Bill, page 13, lines 3 through 30; page 14, lines 1
through 30; page 15, lines 1 through 27, by striking out all of
said lines on said pages

Amend Bill, page 16, lines 17 through 30; pages 17 through
19, lines 1 through 30; page 20, lines 1 through 7, by striking
out all of said lines on said pages

Amend Bill, page 21, lines 19 through 23, by striking out all
of said lines

Amend Bill, page 21, line 26, by striking out "6" and
inserting

7

Amend Bill, page 21, lines 27 and 28, by striking out "AND
THE SECTION IS AMENDED BY ADDING A SUBSECTION"

Amend Bill, page 22, line 1, by striking out "(1)"

Amend Bill, page 22, line 12, by inserting a bracket before
"capital"

Amend Bill, page 22, line 13, by inserting a bracket after
"or"

Amend Bill, page 22, line 14, by inserting a bracket before

1 "whichever"

2 Amend Bill, page 22, line 14, by inserting a bracket after
3 "larger"

4 Amend Bill, page 22, lines 16 through 30; page 23, lines 1
5 through 7, by striking out all of said lines on said pages

6 Amend Bill, page 23, line 9, by striking out "7" and
7 inserting

8 8

9 Amend Bill, page 23, line 12, by striking out "(1)"

10 Amend Bill, page 23, line 17, by inserting a bracket before
11 "capital"

12 Amend Bill, page 23, line 18, by inserting a bracket after
13 "or"

14 Amend Bill, page 23, line 18, by inserting a bracket before
15 "whichever"

16 Amend Bill, page 23, line 18, by inserting a bracket after
17 "larger"

18 Amend Bill, page 23, lines 20 through 30; page 24, lines 1
19 through 6, by striking out all of said lines on said pages

20 Amend Bill, page 24, line 7, by striking out "(1)"

21 Amend Bill, page 24, line 11, by inserting a bracket before
22 "capital"

23 Amend Bill, page 24, line 12, by inserting a bracket after
24 "or"

25 Amend Bill, page 24, line 13, by inserting a bracket before
26 "whichever"

1 Amend Bill, page 24, line 13, by inserting a bracket after
2 "larger"

3 Amend Bill, page 24, lines 15 through 30, by striking out all
4 of said lines

5 Amend Bill, page 25, line 5, by striking out "8" and
6 inserting
7 9

8 Amend Bill, page 25, line 11, by inserting after "project"
9 that has received all required approvals from the department
10 for Commonwealth reimbursement

11 Amend Bill, page 25, line 14, by striking out "NO GREATER
12 THAN" and inserting
13 equal to

14 Amend Bill, page 25, lines 20 through 30; page 26, lines 1
15 through 9, by striking out all of said lines on said pages

16 Amend Bill, page 26, line 10, by striking out "(E)" and
17 inserting
18 (b)

19 Amend Bill, page 26, line 22, by striking out all of said
20 line and inserting

21 Section 10. For the 2014-2015 fiscal year the General
22 Assembly shall appropriate not less than \$646,198,000 to the
23 Authority Rentals and Sinking Fund Requirements line item in the
24 General Appropriation Act.

25 Section 11. This act shall take effect as follows:

26 (1) The addition of section 731.2(d), (e), (f) and (g)
27 of the act shall take effect July 1, 2015.

28 (2) The remainder of this act shall take effect
29 immediately.