

AMENDMENTS TO HOUSE BILL NO. 2124

Sponsor: REPRESENTATIVE SANTARSIERO

Printer's No. 3481

1 Amend Bill, page 1, line 10, by inserting after "projects;"
2 providing for interest on delayed reimbursements;

3 Amend Bill, page 1, line 11, by striking out "and,"

4 Amend Bill, page 8, line 15, by striking out "thirty (30)"
5 and inserting

6 twenty (20)

7 Amend Bill, page 8, line 17, by striking out "thirty (30)"
8 and inserting

9 twenty (20)

10 Amend Bill, page 8, line 17, by striking out "thirty (30)
11 year" and inserting

12 twenty (20) year

13 Amend Bill, page 8, lines 26 and 27, by striking out ", FLOOD
14 OR AN EXTRAORDINARY AND UNANTICIPATED INCREASE IN STUDENT
15 ENROLLMENT" and inserting

16 or flood

17 Amend Bill, page 9, line 25, by striking out "INITIAL"

18 Amend Bill, page 9, line 30, by striking out "INITIAL"

19 Amend Bill, page 11, by inserting between lines 20 and 21

20 Section 4. The act is amended by adding a section to read:

21 Section 732.2. Interest on Delayed Reimbursement.--(a) Each
22 school district which has satisfactorily met all construction or
23 reconstruction reimbursement requirements established by this
24 act, 22 Pa. Code (relating to education) and the Department of
25 Education, has submitted all appropriate documentation to the

Department of Education necessary to receive approval for reimbursement for a school construction or reconstruction project and has not been approved for reimbursement after a period of one (1) year following the last date of submission of required documentation shall be eligible to receive interest on the delayed reimbursement.

(b) The interest on delayed reimbursement shall be an amount equal to the prime rate of interest, as listed in the first edition of the Wall Street Journal published in the year, multiplied by the total amount of construction or reconstruction reimbursement for which the school district is eligible under Article XXV of this act but has not received, calculated for each year in which the school district does not receive reimbursement.

(c) Interest payments on delayed reimbursement shall be included in those payments made to a school district for Commonwealth reimbursement of a construction or reconstruction project when such payments commence.

Amend Bill, page 12, line 15, by striking out "4" and inserting

5

Amend Bill, page 12, lines 25 through 29, by striking out all of said lines and inserting

Section 6. Section 2574(b.1), (c.4) and (c.6) of the act, amended or added July 13, 2005 (P.L.226, No.46) and July 11, 2006 (P.L.1092, No.114), are repealed:

Amend Bill, page 13, lines 3 through 30; page 14, lines 1 through 30; page 15, lines 1 through 27, by striking out all of said lines on said pages

Amend Bill, page 16, lines 17 through 30; pages 17 through 19, lines 1 through 30; page 20, lines 1 through 7, by striking out all of said lines on said pages

Amend Bill, page 21, lines 19 through 23, by striking out all of said lines

Amend Bill, page 21, line 26, by striking out "6" and inserting

7

1 Amend Bill, page 21, lines 27 and 28, by striking out "AND
2 THE SECTION IS AMENDED BY ADDING A SUBSECTION"

3 Amend Bill, page 22, line 1, by striking out "(1)"

4 Amend Bill, page 22, line 12, by inserting a bracket before
5 "capital"

6 Amend Bill, page 22, line 13, by inserting a bracket after
7 "or" where it occurs the second time

8 Amend Bill, page 22, line 14, by inserting a bracket before
9 "whichever"

10 Amend Bill, page 22, line 14, by inserting a bracket after
11 "larger"

12 Amend Bill, page 22, lines 16 through 30; page 23, lines 1
13 through 7, by striking out all of said lines on said pages

14 Amend Bill, page 23, line 9, by striking out "7" and
15 inserting

16 8

17 Amend Bill, page 23, line 12, by striking out "(1)"

18 Amend Bill, page 23, line 17, by inserting a bracket before
19 "capital"

20 Amend Bill, page 23, line 18, by inserting a bracket after
21 "or"

22 Amend Bill, page 23, line 18, by inserting a bracket before
23 "whichever"

24 Amend Bill, page 23, line 18, by inserting a bracket after
25 "larger"

26 Amend Bill, page 23, lines 20 through 30; page 24, lines 1

1 through 6, by striking out all of said lines on said pages

2 Amend Bill, page 24, line 7, by striking out "(1)"

3 Amend Bill, page 24, line 11, by inserting a bracket before
4 "capital"

5 Amend Bill, page 24, line 12, by inserting a bracket after
6 "or" where it occurs the second time

7 Amend Bill, page 24, line 13, by inserting a bracket before
8 "whichever"

9 Amend Bill, page 24, line 13, by inserting a bracket after
10 "larger"

11 Amend Bill, page 24, lines 15 through 30, by striking out all
12 of said lines

13 Amend Bill, page 25, line 5, by striking out "8" and
14 inserting

15 9

16 Amend Bill, page 25, line 11, by inserting after "project"
17 that has received all required approvals from the department
18 for Commonwealth reimbursement

19 Amend Bill, page 25, line 14, by striking out "NO GREATER
20 THAN" and inserting
21 equal to

22 Amend Bill, page 25, lines 20 through 30; page 26, lines 1
23 through 9, by striking out all of said lines on said pages

24 Amend Bill, page 26, line 10, by striking out "(E)" and
25 inserting

26 (b)

27 Amend Bill, page 26, line 22, by striking out all of said
28 line and inserting

1 Section 10. For the 2014-2015 fiscal year the General
2 Assembly shall appropriate not less than \$396,198,000 to the
3 Authority Rentals and Sinking Fund Requirements line item in the
4 General Appropriation Act.

5 Section 11. This act shall take effect as follows:

6 (1) The addition of section 731.2(d), (e), (f) and (g)
7 of the act shall take effect July 1, 2015.

8 (2) The remainder of this act shall take effect
9 immediately.